

ADAMA Ltd.

Independent Opinions on the Relevant Issues of the 29th Meeting of the 8th Session of the Board of Directors

Pursuant to the *Company Law of China*, *Guidance on Establishing the Independent Director System in Listed Companies* and relevant laws, regulations and normative documents as well as the *Company's Articles of Association*, we, as independent directors of ADAMA Ltd. (hereinafter referred to as “the Company”), give the following independent opinions on the relevant proposal of the 29th Meeting of the 8th Session of the Board of Directors from the standpoint of independent judgement:

I. Independent Opinion on the Change of the Board Secretary

1. The nomination procedure for the Board Secretary is lawful and valid.
2. After reviewing the profile of the nominee, we don't find there is any situation that prohibits Mr. Guo Zhi from being the Board Secretary of the Company. Mr. Guo Zhi has not been subject to any punishment imposed by the China Securities Regulatory Commission and the Shenzhen Stock Exchange (“SZSE”) and is not a judgement debtor subject to enforcement. Mr. Guo Zhi has obtained the qualification certificate of Board Secretary issued by the SZSE, and his qualification of Board Secretary has been reviewed by the SZSE, which complies with the relevant provisions in the *Listing Rules of Shenzhen Stock Exchange*, *Administrative Measures for the Qualifications of the Board Secretary and the Securities Affairs Representative of Listed Companies of Shenzhen Stock Exchange* and other related regulations. We are of the opinion that Mr. Guo Zhi meets the relevant requirements for taking the above position of a listed company.
3. We approve the nomination of Mr. Guo Zhi as the Board Secretary of the Company.

(The signature page of Independent Opinions on the Relevant Issues of the 29th Meeting of the 8th Session of the Board of Directors)

Independent Director Signature:

Ge Ming

Xi Zhen

November 27, 2020