

ADAMA Ltd.

Announcement of Resolution of the 18th Meeting of the 8th Session of the Board of Directors

The Company and all members of its board of directors hereby confirm that all information disclosed herein is true, accurate and complete with no false or misleading statement or material omission.

The 18th Meeting of the 8th Session of the Board of Directors of ADAMA Ltd. (hereinafter referred to as the “Company”) was held via the way of on-site and communication on November 5, 2019 following notifications to all the directors by email. Five directors were entitled to participate, and five directors participated.

The meeting complies with all relevant laws and regulations as well as the Articles of Association of the Company. The following resolution was deliberated and adopted:

1. Proposal and context of the Acquisition of 50% of the Equity Interests in Shanghai Dibai Plant Protection Co., Ltd the domestic distribution arm of Jiangsu Huifeng Agrochemical Co., Ltd.

The Board of Directors approved the Company to purchase the 50% of the Equity Interests in Shanghai Dibai Plant Protection Co., Ltd. and authorized any of the directors to sign the legal transaction documents (including but not limited to the Equity Purchase Agreement). For details, please see the Announcement on the Acquisition of 50% of the Equity Interests in Shanghai Dibai Plant Protection Co., Ltd. published on www.cninfo.com.cn on the same day (Announcement No. 2019-54).

This proposal was passed with 5 affirmative votes, 0 negative vote and 0 abstention.

It is hereby announced.

Board of Directors of ADAMA Ltd.

November 7, 2019