

FIYTA Precision Technology Co., Ltd.
2020 Third Quarter Report

October, 2020

Section 1 Important Notice

The Board of Directors, the Supervisory Committee, directors, supervisors and senior executives hereby individually and collectively accept responsibility for the correctness, accuracy and completeness of the contents of this report and confirm that there are neither material omissions nor errors which would render any statement misleading.

All the directors attended the board meeting for reviewing the Quarter Report.

Huang Yongfeng, the Company leader, Chen Zhuo, the chief financial officer, and Tian Hui, the manager of the accounting department (treasurer) hereby confirm authenticity, accuracy and completeness of the financial report enclosed in the Quarter Report.

Section 2 Company Profile

I. Summary of Accounting/Financial Data

Does the Company need to make retroactive adjustment or restatement of the accounting data of the previous year

No

	End of the reporting period	End of the previous year	Year-on-year increase/decrease in the reporting period	
Total assets, in CNY	4,028,147,973.14	3,760,923,285.37	7.11%	
Net assets attributable to the Company's shareholders, in CNY	2,747,088,050.30	2,654,533,766.99	3.49%	
	Reporting period	Increase/decrease as of the reporting period over the same period of the previous year	From the year beginning to the end of the reporting period	Year-on-year increase/decrease from the year beginning to the end of the reporting period
Revenue in CNY	1,362,598,720.97	42.73%	2,944,433,436.00	7.47%
Net profit attributable to the Company's shareholders, in CNY	137,048,377.83	148.12%	214,787,284.13	20.17%
Net profit attributable to the Company's shareholders less the non-recurring items, in CNY	129,723,577.01	133.96%	198,393,054.46	17.34%
Net cash flows arising from operating activities, in CNY	112,503,592.52	-22.79%	216,148,827.79	-29.07%
Basic earning per share, in CNY/share	0.3165	153.00%	0.4940	22.31%
Diluted earning per share, in CNY/share	0.3165	153.00%	0.4940	22.31%
Return on equity, weighted average	4.99%	2.94%	7.91%	1.17%

Non-recurring gain/loss items and the amount involved

In CNY

Items	Amount from the year beginning to the end of the reporting period	Note
Gain/loss from disposal of non-current assets, including the part offset from the provision for impairment of assets.	-376,069.86	
The government subsidies included in the profits and losses of the current period (excluding government grants which are closely related to the Company's business and conform with the national standard amount	20,135,145.46	

or quantity)		
Accounts receivable separately tested for impairment and reversal of the impairment provision of contract assets	134,236.87	
Other non-operating income and expenses other than the aforesaid items	1,288,291.48	
Less: Amount affected by the income tax	4,787,374.28	
Total	16,394,229.67	--

For the Company's non-recurring gain/loss items as defined in the Explanatory Announcement No. 1 on Information Disclosure for Companies Offering their Securities to the Public – Non-recurring Gains and Losses and its non-recurring gain/loss items as illustrated in the Explanatory Announcement No. 1 on Information Disclosure for Companies Offering their Securities to the Public – Non-recurring Gains and Losses which have been defined as recurring gains and losses, it is necessary to explain the reason.

Inapplicable

II. Statement of total shareholders and shares held by the top 10 shareholders by the end of the reporting period

1. Quantity of the shares held by the common and preferred shareholders whose voting rights are recovered and statement of shareholding by the top 10 shareholders

In shares

Total common shareholders at the end of the reporting period	23,854	Total preference shareholders with the voting power recovered at the end of the reporting period (if any)	0			
Shareholding by top 10 shareholders						
Names of the Shareholders	Nature of the shareholder	Shareholding proportion	Shareholding quantity	Number of the restricted shares held	Pledging or freezing	
					Status of the shares	Quantity
AVIC International Holding Limited	State corporate	38.07%	162,977,327	0		
China Construction Bank Corporation - Penghua Value Advantage Hybrid Securities Investment Fund (LOF)	Domestic non-state-owned legal person	1.25%	5,331,735	0		
JPMORGAN CHASE BANK, NATIONAL ASSOCIATION	Overseas legal person	1.07%	4,598,412	0		

# Huang Xuhua	Domestic natural person	0.93%	3,998,594	0		
Song Jianbo	Domestic natural person	0.65%	2,790,000	0		
China Construction Bank Corporation - Rongtong Internet Media Flexible Configuration Hybrid Securities Investment Fund	Domestic non-state-owned legal person	0.58%	2,470,000	0		
# Zheng Zhenhong	Domestic natural person	0.58%	2,467,500	0		
# Jin Xiaojing	Domestic natural person	0.50%	2,159,900	0		
Hua An Fund - Fujiangnan Shengfu Tian Ying Plan A, Issue S1601 - 01 - Hua An Fund - Jiangnan Rural Commercial Bank Single Asset Management Plan	Domestic non-state-owned legal person	0.47%	2,000,500	0		
# Zhu Kaisheng	Domestic natural person	0.42%	1,784,126	0		
Shares held by top 10 shareholders of unrestricted shares						
Names of the Shareholders	Quantity of unrestricted shares held	Share type				
		Share type	Quantity			
AVIC International Holding Limited	162,977,327	CNY ordinary shares	162,977,327			
China Construction Bank Corporation - Penghua Value Advantage Hybrid Securities Investment Fund (LOF)	5,331,735	CNY ordinary shares	5,331,735			
JPMORGAN CHASE BANK, NATIONAL ASSOCIATION	4,598,412	CNY ordinary shares	4,598,412			
# Huang Xuhua	3,998,594	CNY ordinary shares	3,998,594			
Song Jianbo	2,790,000	CNY ordinary shares	2,790,000			

China Construction Bank Corporation - Rongtong Internet Media Flexible Configuration Hybrid Securities Investment Fund	2,470,000	CNY ordinary shares	2,470,000
# Zheng Zhenhong	2,467,500	CNY ordinary shares	2,467,500
# Jin Xiaojing	2,159,900	CNY ordinary shares	2,159,900
Hua An Fund - Fujiangnan Shengfu Tian Ying Plan A, Issue S1601 - 01 - Hua An Fund - Jiangnan Rural Commercial Bank Single Asset Management Plan	2,000,500	CNY ordinary shares	2,000,500
# Zhu Kaisheng	1,784,126	CNY ordinary shares	1,784,126
Explanation on associated relationship or consistent action of the above shareholders	Inapplicable		
Note to the top 10 shareholders involved in margin financing & securities lending (if any)	Inapplicable		

Did the top ten common shareholders or top ten shareholders of unrestricted common shares conduct contractual repurchase during the reporting period?

No

2. Total preferred shareholders and the shareholding by the top 10 preferred shareholders

Inapplicable

Section 3 Significant Events

I. Changes of the major financial data and financial indicators during the reporting period and the causes

(I) Balance sheet items

Items	Ending balance	Opening balance	Variation proportion	Cause of the movement
Monetary capital	440,841,813.69	316,668,565.09	39.21%	Mainly due to increase of the net flow-in from operating activities
Notes receivable	31,643,491.93	10,596,431.31	198.62%	Mainly due to growth of the income from the business of precision technology.
Accounts receivable	517,102,018.23	397,471,106.98	30.10%	Mainly due to growth of the income from the watch business and income from the business of precision technology.
Other current assets	42,265,897.66	68,858,096.74	-38.62%	Mainly due to decrease of the excess VAT credit over the beginning of the year.
Other non-current assets	20,641,356.90	7,373,248.48	179.95%	Mainly due to increase of the advance payment for refurbishment and equipment over the year beginning.
Advance receipts	7,603,874.94	23,433,463.57	-67.55%	Mainly due to the influence from the reclassification in compliance with the new income code.
Contract liabilities	17,765,957.61	-	-	Mainly due to the influence from the reclassification in compliance with the new income code.
Tax payable	88,754,288.51	24,064,803.00	268.81%	Mainly due to increase of the VAT and business income tax payable over the year beginning.
Other payables	161,123,219.49	119,616,721.63	34.70%	Mainly due to increase of the shopping mall expenses, rent, etc. arising from the revenue growth.
Treasury stock	34,143,512.92	71,267,118.78	-52.09%	Mainly due to repurchase of the B-shares written-off in the current year.

(II) Items of the Statement of Profit in the Reporting Period

Items	Amount incurred in the reporting period	Amount incurred in the same period of the previous year	Variation proportion	Cause of the movement
Operating revenue	1,362,598,720.97	954,666,662.24	42.73%	Mainly due to the growth of income from the watch business during the reporting period.
Operating costs	843,233,284.52	564,943,912.45	49.26%	Mainly due to the increase of the operating costs arising from the growth of income from the watch business during the reporting period.
Other income	9,981,129.79	321,181.31	3007.63%	Mainly due to the increase of the governmental subsidies received during the reporting period.
Loss from impairment of credit	-2,704,695.51	-5,221,223.17	48.20%	Mainly due to further enhancement of control over the

				accounts receivable during the reporting period.
Income from disposal of assets	-175,929.69	-671,226.52	73.79%	Mainly due to relatively big amount from disposal of equipment in the same period of the previous year.
Non-operating expenses	289,010.70	159,270.28	81.46%	Mainly due to the influence from the donation of anti-epidemic supplies during the reporting period.
Total profit	170,897,842.43	72,234,639.73	136.59%	Mainly due to growth of revenue in the reporting period.
Income tax expense	33,842,369.19	16,999,335.26	99.08%	Mainly due to growth of the total profit in the reporting period.

(III) Items of the Statement of Profit from the Year Beginning to the End of the Reporting Period

Items	Amount incurred in the reporting period	Amount incurred in the same period of the previous year	Variation proportion	Cause of the movement
Taxes and surcharges	14,676,717.58	22,031,072.60	-33.38%	Mainly due to the impact from the increase of inventories and procurements.
Other income	20,135,145.46	13,366,923.67	50.63%	Mainly due to the increase of the governmental subsidies received during the reporting period.
Return on investment	2,160,911.92	1,531,310.06	41.12%	Mainly due to increase of the profit of Shanghai Watch Industry, a shareholding enterprise in the reporting period.
Loss from impairment of credit	-5,172,056.86	-8,302,992.06	37.71%	Mainly due to further enhancement of control over the accounts receivable during the reporting period.
Income from disposal of assets	-376,069.86	-883,236.65	57.42%	Mainly due to big amount from disposal of equipment in the same period of the previous year.

(IV) Items of the Cash Flow Statement from the Year Beginning to the End of the Reporting Period

Items	Amount incurred in the reporting period	Amount incurred in the same period of the previous year	Variation proportion	Cause of the movement
Rebated tax received	1,592,055.84	5,027,853.96	-68.34%	Mainly due to decrease of the rebated export tax and duties arising from the drop of the overseas business income in the current year affected by COVID-19
Various taxes and duties paid	121,220,554.66	187,144,694.13	-35.23%	Mainly due to the impact from the difference in the input VAT and output VAT in the current year.
Net cash recovered from disposal of the fixed assets, intangible assets and other long-term assets	84,522.81	203,980.63	-58.56%	Mainly due to decrease in disposal of fixed assets in the current year
Cash received from absorption of investment	-	18,585,600.00	100.00%	Mainly due to the equity incentive implemented in the same period of the previous year.
Influence of the change of the exchange rate upon cash and cash equivalent	-598,916.46	335,308.39	-278.62%	Mainly due to influence on the change of exchange rate.

During the third quarter, benefited from the resumption of overseas consumption of famous brand watches and recovery

of the market of the own proprietary brand as well as continuous carrying forward of quality improvement & efficiency improvement and transformation & upgrading, the Company achieved a historical high in operating performance in single quarter in the third quarter; the year-on-year growth rate of revenue was 42.73% and the year-on-year growth rate of total profit was 136.59%. During the reporting period, the Company continuously kept "war footing", seized the opportunity, controlled the cost, promoted transformation, the Company realized a positive growth on year-on-year basis in its own proprietary brand business in a single quarter, the total profit boosted enormously, continuously carried forward channel upgrading in the retail of world watch retails and the superiority of the channels was further consolidated, and kept high-speed growth in revenue and total profit; achieved a further breakthrough in digital transformation, provided effective support for breakthrough in business performance as the customer-centered digital operation system became further matured and; also made a new breakthrough in exploration of new retail models, such as "live video streaming by web celebrity", and made a highest record in a single live broadcasting for sale of watches on the live streaming platform jointly hosted by Wei Ya and Gao Yuanyuan; in precision technology business, the Company was persistently carrying forward customer deep ploughing and development of the new market field with the revenue growth rate exceeding 50% and smoothly boosted the technology reserve for the smart watch business and product development.

During the reporting period, the Company was rated as one of the "Top Ten Enterprises of the Watch Sector of China's Light Industry", ranking the first for many consecutive years. Our Chairman was awarded the honorary title of "Tribute to the 40th Anniversary of the Establishment of the Shenzhen Special Economic Zone and Saluting 40 Persons of Brands " on behalf of the Company. At the 40th Anniversary Celebration of the Establishment of Shenzhen Special Economic Zone dated October 14, Sun Lei, the chief designer of the Company, was awarded the honorary title of "Innovative and Pioneering Figure and Advanced Model Figure" as the only representative of the watch industry.

Looking forward to the future, the Company is optimistic about the huge potential of the domestic consumption market under the new development pattern of the "Dual Circulation", shall still pay close attention to the potential impact of the global epidemic situation and the changes in the competition pattern in the Chinese market, and continue to strengthen the advantages of our core competition based on "Brand Power, Product Power and Channel Power"; insist on science and technology leading and innovation driving, speed up digital transformation, increase investment in key fields and strength creation of the hard core of precision technology and carry forward transformation upgrading and new breakthrough.

II. Progress of Significant Events and their Impacts and Analysis and Explanation of Solutions

1. Repurchase of Partial Domestically Listed Foreign Shares (B-shares)

The Company held the 19th Session of the Ninth Board of Directors on July 6, 2020 and 2020 2nd Extraordinary General Meeting on July 23, 2020. The two meetings examined and approved the "Proposal for Repurchase of Partial Domestically Listed Foreign Shares (B-shares)", and published the repurchase report and a series of announcements on the progress according to relevant regulations subsequently. For the detail, please refer to the relevant announcements disclosed by the Company in www.cninfo.com.cn., the Securities Times and Hong Kong Commercial Daily.

2. Capital Increment in Wholly-owned Subsidiaries

The Company held the 20th session of the Ninth Board of Directors on July 28, 2020. The meeting reviewed and approved the Proposal on Increasing Capital in Shenzhen FIYTA Precision Technology Ltd., One of the Company's Wholly-owned Subsidiaries, the Proposal on Increasing Capital in Shenzhen FIYTA Technology Development Ltd., One of the Company's Wholly-owned Subsidiaries, and the Proposal on Increasing Capital in Shenzhen HARMONY

E-Commerce Ltd., One of the Company's Wholly-owned Subsidiaries. The capital increment in the said three wholly-owned subsidiaries amounted to CNY 90 million, CNY 40 million and CNY 9.50 million respectively. For the detail, please refer to the relevant announcements disclosed by the Company in www.cninfo.com.cn., the Securities Times and Hong Kong Commercial Daily.

Summary of significant events	Date of disclosure	Inquiry index of the provisional reports disclosed in the website
Announcement on the Resolution of the 19th Session of the Ninth Board of Directors, 2020-036	July 7, 2020	http://www.cninfo.com.cn/
Proposal for Repurchase of Partial Domestically Listed Foreign Shares (B-shares), 2020-038		http://www.cninfo.com.cn/
Announcement on the Resolution of 2020 2nd Extraordinary General Meeting, 2020-044	July 24, 2020	http://www.cninfo.com.cn/
Report on Repurchase of Partial Domestically Listed Foreign Shares (B-shares), 2020-045		http://www.cninfo.com.cn/
Announcement on the Resolution of the 20th Session of the Ninth Board of Directors, 2020-049	July 30, 2020	http://www.cninfo.com.cn/
Announcement on Capital Increment in Shenzhen FIYTA Precision Technology Ltd., One of the Company's Wholly-owned Subsidiaries, 2020-051		http://www.cninfo.com.cn/
Announcement on Capital Increment in Shenzhen FIYTA Technology Development Ltd., One of the Company's Wholly-owned Subsidiaries, 2020-052		http://www.cninfo.com.cn/
Announcement on Capital Increment in Shenzhen HARMONY E-Commerce Ltd., One of the Company's Wholly-owned Subsidiaries, 2020-053		http://www.cninfo.com.cn/

Progress of Implementation of the Stock Repurchase

The Company held the 19th Session of the Ninth Board of Directors on July 6, 2020 and 2020 2nd Extraordinary General Meeting on July 23, 2020. The two meetings examined and approved the "Proposal for Repurchase of Partial Domestically Listed Foreign Shares (B-shares)", and published the repurchase report and a series of announcements on the progress according to relevant regulations subsequently. For the detail, please refer to the relevant announcements disclosed by the Company in www.cninfo.com.cn., the Securities Times and Hong Kong Commercial Daily.

By the end of the reporting period, the Company accumulatively repurchased 3,414,697 shares in the Company by means

of centralized bidding through the special securities account through repurchase, taking 0.80% of the Company's total capital stock; the highest transaction price of the shares repurchased is HK\$6.50/share and the lowest transaction price is HK\$5.93/share and the total amount paid was HK\$21,410,437.38 (with the transaction costs, such as the stamp duty, commission, etc. exclusive). The repurchase of the shares complied with the relevant law and regulations as well as the vested repurchase plan of the Company.

Progress of implementation of reduction of the holding size of the shares repurchased by centralized bidding
Inapplicable

III. Commitments unfinished in implementation by the Company's actual controller, shareholders, related parties, acquirer and the Company, etc. in the reporting period

Inapplicable

IV. Portfolio investment

1. Investment in securities

Inapplicable

2. Investment in derivatives

Inapplicable

V. Progress of the projects invested with the raised capital

Inapplicable

VI. Prediction of the Operating Performance of 2020

Inapplicable

VII. Material Contracts in Day-to-Day Operations

Inapplicable

VIII. Entrusted Financing

Inapplicable

IX. Outward guarantee against regulations

Inapplicable

X. Non-operational Occupancy of the Company's Capital by the Controlling Shareholder and its Related Parties

Inapplicable

XI. Registration Form of Activities of Reception for Investigation and Survey, Communications, Interviews, etc. in the Reporting Period

Time of Reception	Place of Reception	Way of Reception	Types of Visitors Received	Visitors Received	Main Content of Discussion and Materials Provided	Index of Basic Information on the Investigation and Survey
August 19, 2020	Company	Field survey	Institution	Changjiang Securities Company Limited, Hunan Yuancheng Investment Management Co., Ltd., Shenzhen Zhongna Bojin Investment Management Co., Ltd., CITIC Securities Company Limited, Shenzhen Hengyingfuda Asset Management Limited, Zhuhai Hengqin Changle Hui Capital Management Co., Ltd., Infore Capital Management Co., Ltd., Zhongrong Fund Management Co., Ltd., Shenzhen Hillstone Fund Management Co., Ltd., Truvalue Asset Management Co., Ltd., Jinxin Fund Management Co., Ltd., Shenzhen Minsen Investment Co., Ltd. and Zhongrong Fund Management Company.	The Company communicated with investors on the businesses of watch brands, watch retail service, precision technology, new business development of smart watch, etc.	http://irm.cninfo.com.cn/ircs/company/companyDetail?stockcode=000026&orgId=gssz0000026
August 21, 2020	Company	Field survey	Institution	China Merchants Fund Management Co., Ltd., Ping An Fund Management Company Limited, Shanghai Chongshan Investment Co., Ltd., Shenzhen Upright Asset Management Co., Ltd., Shenzhen KWT Investment Company, Shanghai Huahong Asset Management Co., Ltd., Shenzhen Qianhai Yunxi Fund Management Co. Ltd., Shenzhen Haifuling Capital Management Co., Ltd., Shanghai Tai Yang Asset Management Ltd., Penghua Fund Management Co., Ltd., Bosera Asset Management Co., Ltd., Shenzhen Qianhai Shengbeile Investment Management Co., Ltd. and Tonsin Financial International Holdings Limited	The Company communicated with investors on the businesses of watch brands, watch retail service, precision technology, new business development of smart watch, etc.	http://irm.cninfo.com.cn/ircs/company/companyDetail?stockcode=000026&orgId=gssz0000026
August 25, 2020	Company	Field survey	Institution	Shenzhen Upright Asset Management Co., Ltd., Shanghai Huahong Asset Management Co., Ltd., China Southern Asset Management Co., Ltd.	The Company communicated with investors on the businesses of watch brands, watch retail service, precision technology, new business development of smart watch, etc.	http://irm.cninfo.com.cn/ircs/company/companyDetail?stockcode=000026&orgId=gssz0000026

Section 4. Financial Statements

I. Financial Statements

1. Consolidated Balance Sheet

Prepared by FIYTA Precision Technology Co., Ltd.

September 30, 2020

In CNY

Items	September 30, 2020	December 31, 2019
Current assets:		
Monetary capital	440,841,813.69	316,668,565.09
Settlement reserve		
Inter-bank lending		
Transactional financial assets		
Derivative financial assets		
Notes receivable	31,643,491.93	10,596,431.31
Accounts receivable	517,102,018.23	397,471,106.98
Financing with accounts receivable		
Advance payment	12,543,010.78	10,847,962.28
Receivable premium		
Reinsurance accounts receivable		
Reserve for reinsurance contract receivable		
Other receivables	59,088,262.37	47,239,844.58
Including: Interest receivable		
Dividends receivable		
Redemptory monetary capital for sale		
Inventories	1,851,085,988.74	1,808,820,089.92
Contract assets		
Held-for-sale assets		
Non-current assets due within a year		
Other current assets	42,265,897.66	68,858,096.74
Total current assets	2,954,570,483.40	2,660,502,096.90
Non-current assets:		
Loan issuing and advance in cash		
Equity investment		
Other equity investment		
Long term accounts receivable		
Long-term equity investment	48,584,749.77	46,423,837.85
Investment in other equity instruments	85,000.00	85,000.00
Other non-current financial assets		
Investment-oriented real estate	396,071,321.43	407,503,307.24
Fixed assets	355,715,871.10	363,997,098.94
Construction-in-process		
Productive biological asset		
Oil and gas assets		
Use right assets		
Intangible assets	37,576,653.88	38,711,821.26
Development expenses		

Goodwill		
Long-term expenses to be apportioned	118,970,575.96	152,587,491.33
Deferred income tax asset	95,931,960.70	83,739,383.37
Other non-current assets	20,641,356.90	7,373,248.48
Other non-current assets	1,073,577,489.74	1,100,421,188.47
Total assets	4,028,147,973.14	3,760,923,285.37
Current liabilities:		
Short term borrowings	716,018,456.37	567,908,833.21
Borrowings from central bank		
Loans from other banks		
Transactional financial liabilities		
Derivative financial liabilities		
Notes payable	2,523,392.75	
Accounts payable	196,109,158.10	279,772,787.37
Advance receipts	7,603,874.94	23,433,463.57
Contract liabilities	17,765,957.61	
Income from sale of the repurchased financial assets		
Deposits taking and interbank placement		
Acting trading securities		
Acting underwriting securities		
Payroll payable	82,407,386.00	82,602,845.67
Tax payable	88,754,288.51	24,064,803.00
Other payables	161,123,219.49	119,616,721.63
Including: interest payable		
Dividends payable	1,639,513.77	848,233.27
Service charge and commission payable		
Payable reinsurance		
Held-for-sale liabilities		
Non-current liabilities due within a year	367,555.00	360,140.00
Other current liabilities		
Total current liabilities	1,272,673,288.77	1,097,759,594.45
Non-current liabilities:		
Reserve for insurance contract		
Long-term borrowings	4,134,993.75	4,321,680.00
Bonds payable		
Including: preferred shares		
Perpetual bond		
Lease liabilities		
Long-term accounts payable		
Long-term payroll payable		
Estimated liabilities		
Deferred income	3,046,090.60	3,046,090.60
Deferred income tax liability	1,192,721.71	1,256,242.49
Other non-current liabilities		
Total non-current liabilities	8,373,806.06	8,624,013.09
Total liabilities	1,281,047,094.83	1,106,383,607.54
Owner's equity:		
Capital stock	428,124,881.00	442,968,881.00
Other equity instruments		
Including: preferred shares		
Perpetual bond		

Capital Reserve	1,020,369,728.84	1,081,230,215.32
Less: shares in stock	34,143,512.92	71,267,118.78
Other comprehensive income	1,042,046.91	-940,209.09
Special reserve		
Surplus reserve	235,701,180.14	235,701,180.14
Reserve against general risks		
Retained earnings	1,095,993,726.33	966,840,818.40
Total owners' equity attributable to the parent company	2,747,088,050.30	2,654,533,766.99
Minority shareholders' equity	12,828.01	5,910.84
Total owner's equity	2,747,100,878.31	2,654,539,677.83
Total liabilities and owners' equity	4,028,147,973.14	3,760,923,285.37

Legal representative: Huang Yongfeng Chief Financial Officer: Chen Zhuo

Person in charge of the Accounting Department: Tian Hui

2. Balance Sheet, Parent Company

In CNY

Items	September 30, 2020	December 31, 2019
Current assets:		
Monetary capital	382,704,156.08	270,673,346.02
Transactional financial assets		
Derivative financial assets		
Notes receivable		
Accounts receivable	4,601,359.38	2,848,025.39
Financing with accounts receivable		
Advance payment		
Other receivables	554,793,665.23	783,647,732.22
Including: Interest receivable		
Dividends receivable		
Inventories		
Contract assets		
Held-for-sale assets		
Non-current assets due within a year		
Other current assets	14,867,043.32	12,380,243.67
Total current assets	956,966,224.01	1,069,549,347.30
Non-current assets:		
Equity investment		
Other equity investment		

Long term accounts receivable		
Long-term equity investment	1,525,691,030.77	1,380,895,239.27
Investment in other equity instruments	85,000.00	85,000.00
Other non-current financial assets		
Investment-oriented real estate	320,595,550.70	329,970,083.18
Fixed assets	233,343,607.87	238,594,698.50
Construction-in-process		
Productive biological asset		
Oil and gas assets		
Use right assets		
Intangible assets	27,776,395.34	30,925,974.54
Development expenses		
Goodwill		
Long-term expenses to be apportioned	11,351,518.54	12,106,759.98
Deferred income tax asset	1,376,549.26	1,125,840.75
Other non-current assets	978,090.78	4,707,236.86
Other non-current assets	2,121,197,743.26	1,998,410,833.08
Total assets	3,078,163,967.27	3,067,960,180.38
Current liabilities:		
Short term borrowings	590,589,473.11	540,650,622.50
Transactional financial liabilities		
Derivative financial liabilities		
Notes payable		
Accounts payable	1,472,585.49	12,952,934.93
Advance receipts	7,603,874.94	3,434,407.04
Contract liabilities		
Payroll payable	16,736,608.17	19,019,554.57
Tax payable	2,918,105.69	1,713,130.68
Other payables	172,983,998.72	82,631,590.46
Including: interest payable		
Dividends payable	1,639,513.77	848,233.27
Held-for-sale liabilities		
Non-current liabilities due within a year		
Other current liabilities		

Total current liabilities	792,304,646.12	660,402,240.18
Non-current liabilities:		
Long-term borrowings		
Bonds payable		
Including: preferred shares		
Perpetual bond		
Lease liabilities		
Long-term accounts payable		
Long-term payroll payable		
Estimated liabilities		
Deferred income	3,046,090.60	3,046,090.60
Deferred income tax liability		
Other non-current liabilities		
Total non-current liabilities	3,046,090.60	3,046,090.60
Total liabilities	795,350,736.72	663,448,330.78
Owner's equity:		
Capital stock	428,124,881.00	442,968,881.00
Other equity instruments		
Including: preferred shares		
Perpetual bond		
Capital Reserve	1,026,025,269.94	1,086,885,756.42
Less: shares in stock	34,143,512.92	71,267,118.78
Other comprehensive income		
Special reserve		
Surplus reserve	235,701,180.14	235,701,180.14
Retained earnings	627,105,412.39	710,223,150.82
Total owner's equity	2,282,813,230.55	2,404,511,849.60
Total liabilities and owners' equity	3,078,163,967.27	3,067,960,180.38

Legal representative: Huang Yongfeng

Chief Financial Officer: Chen Zhuo

Person in charge of the Accounting Department: Tian Hui

3. Consolidated Profit Statement

In CNY

Items	Amount incurred in the reporting period	Amount incurred in the previous period
I. Turnover	1,362,598,720.97	954,666,662.24
Including: operating income	1,362,598,720.97	954,666,662.24
Interest income		
Earned insurance premium		
Service charge and commission income		
II. Total operating costs	1,198,816,461.60	876,598,070.04
Including: Operating costs	843,233,284.52	564,943,912.45
Interest payment		
Service charge and commission payment		
Surrender value		
Compensation expenses, net		
Appropriation of deposit for duty, net		
Payment of policy dividend		
Reinsurance expenses		
Taxes and surcharges	7,405,733.89	6,936,197.27
Sales costs	260,163,151.98	223,791,184.02
Administrative expenses	64,037,821.40	58,166,098.53
R & D expenditures	14,061,457.65	14,631,757.35
Financial expenses	9,915,012.16	8,128,920.42
Where: Interest cost	5,972,320.59	6,261,557.28
Interest income	988,152.65	646,724.70
Plus: Other income	9,981,129.79	321,181.31
Investment income (loss is stated with "-")		
Including: return on investment in associates and joint ventures		
Income from the derecognition of the financial assets measured at amortised cost		
Exchange income (loss stated with "-")		
Net exposure hedge income (loss		

stated with "-")		
Income from change of fair value (loss is stated with "-")		
Loss from impairment of credit (loss is stated with "-")	-2,704,695.51	-5,221,223.17
Loss from impairment of assets (loss is stated with "-")		-298,243.29
Income from disposal of assets (loss is stated with "-")	-175,929.69	-671,226.52
III. Operating Profit (loss is stated with "-")	170,882,763.96	72,199,080.53
Plus: Non-operating income	304,089.17	194,829.48
Less: non-operating expenditures	289,010.70	159,270.28
IV. Total profit (total loss is stated with "-")	170,897,842.43	72,234,639.73
Less: Income tax expense	33,842,369.19	16,999,335.26
V. Net Profit (net loss is stated with "-")	137,055,473.24	55,235,304.47
(I) Classification based on operation sustainability		
1. Net Profit from sustainable operation (net loss is stated with "-")	137,055,473.24	55,235,304.47
2. Net Profit from termination of operation (net loss is stated with "-")		
(II) Classification by ownership		
(II) Classification by ownership	137,048,377.83	55,235,304.47
2. Minority shareholders' gain/loss	7,095.41	
VI. Net of other comprehensive income after tax	-2,340,800.66	2,338,089.70
Net of other comprehensive income after tax attributable to the parent company's owner	-2,347,621.58	2,337,932.27
(I) Other comprehensive income which cannot be re-classified into gain and loss		
1. Movement of the net liabilities and net assets re-measured for setting the beneficial plan		
2. Other comprehensive income which cannot be converted into gain and loss based on the equity method		
3. Movement of the fair value of		

the investment in other equity instruments		
4. Movement of the fair value of the Company's own credit risk		
5. Others		
(II) Other comprehensive income which shall be re-classified into gain and loss	-2,347,621.58	2,337,932.27
1. Other comprehensive income which can be converted into gain and loss based on the equity method		
2. Movement of the fair value of the investment in other debt instruments		
3. Amount of the reclassified financial assets counted to the other comprehensive income		
4. Provision for impairment of the credit of the other debt investment		
5. Reserve for cash flow hedge		
6. Conversion difference in foreign currency statements	-2,347,621.58	2,337,932.27
7. Others		
Net amount of other comprehensive income after tax attributable to minority shareholders	6,820.92	157.43
VII. Total comprehensive income	134,714,672.58	57,573,394.17
Total comprehensive income attributable to the parent company's owner	134,700,756.25	57,573,236.74
Total comprehensive income attributable to minority shareholders	13,916.33	157.43
VIII. Earnings per share:		
(I) Basic earnings per share	0.3165	0.1251
(II) Diluted earnings per share	0.3165	0.1251

Legal representative: Huang Yongfeng
Accounting Department: Tian Hui

Chief Financial Officer: Chen Zhuo Person in charge of the

4. Profit Statement, Parent Company

In CNY

Items	Amount incurred in the reporting period	Amount incurred in the previous period
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I. Revenue	34,456,446.13	33,546,911.62
Less: Operating cost	10,273,343.94	5,542,524.31
Taxes and surcharges	1,034,115.18	1,069,002.12
Sales costs	446,985.73	309,531.74
Administrative expenses	20,777,543.95	19,357,558.70
R & D expenditures	5,132,505.68	3,775,597.88
Financial expenses	723,880.29	2,197,814.39
Where: Interest cost	1,663,358.72	2,484,924.80
Interest income	879,329.31	581,627.16
Plus: Other income	5,031,830.00	17,728.76
Investment income (loss is stated with "-")		
Including: return on investment in associates and joint ventures		
Income from the derecognition of the financial assets measured at amortised cost		
Net exposure hedge income (loss stated with "-")		
Income from change of fair value (loss is stated with "-")		
Loss from impairment of credit (loss is stated with "-")		
Loss from impairment of assets (loss is stated with "-")		
Income from disposal of assets (loss is stated with "-")	-1,341.79	-644,966.93
II. Operating Profit (loss is stated with "-")	1,098,559.57	667,644.31
Plus: Non-operating income	152,070.00	22,200.00
Less: non-operating expenditures	15,864.83	10,174.24
III. Total profit (total loss is stated with "-")	1,234,764.74	679,670.07
Less: Income tax expense		364,641.77
IV. Net Profit (net loss is stated with "-")	1,234,764.74	315,028.30
(I) Net Profit from sustainable operation (net loss is stated with "-")	1,234,764.74	315,028.30
(II) Net Profit from termination of operation (net loss is stated with "-")		

V. Net of other comprehensive income after tax		
(I) Other comprehensive income which cannot be re-classified into gain and loss		
1. Movement of the net liabilities and net assets re-measured for setting the beneficial plan		
2. Other comprehensive income which cannot be converted into gain and loss based on the equity method		
3. Movement of the fair value of the investment in other equity instruments		
4. Movement of the fair value of the Company's own credit risk		
5. Others		
(II) Other comprehensive income which shall be re-classified into gain and loss		
1. Other comprehensive income which can be converted into gain and loss based on the equity method		
2. Movement of the fair value of the investment in other debt instruments		
3. Amount of the reclassified financial assets counted to the other comprehensive income		
4. Provision for impairment of the credit of the other debt investment		
5. Reserve for cash flow hedge		
6. Conversion difference in foreign currency statements		
7. Others		
VI. Total comprehensive income	1,234,764.74	315,028.30
VII. Earnings per share:		
(I) Basic earnings per share	0.0028	0.0007
(II) Diluted earnings per share	0.0028	0.0007

Legal representative: Huang Yongfeng

Chief Financial Officer: Chen Zhuo

Person in charge of the Accounting Department: Tian Hui

5. Consolidated Profit Statement from the Year Beginning to the End of the Reporting Period

In CNY

Items	Amount incurred in the reporting period	Amount incurred in the previous period
I. Turnover	2,944,433,436.00	2,739,702,682.47
Including: operating income	2,944,433,436.00	2,739,702,682.47
Interest income		
Earned insurance premium		
Service charge and commission income		
II. Total operating costs	2,699,924,997.52	2,511,091,261.78
Including: Operating costs	1,820,668,961.39	1,616,447,987.67
Interest payment		
Service charge and commission payment		
Surrender value		
Compensation expenses, net		
Appropriation of deposit for duty, net		
Payment of policy dividend		
Reinsurance expenses		
Taxes and surcharges	14,676,717.58	22,031,072.60
Sales costs	641,091,464.49	639,567,212.97
Administrative expenses	162,278,170.13	174,518,933.95
R & D expenditures	34,765,728.41	34,158,168.28
Financial expenses	26,443,955.52	24,367,886.31
Where: Interest cost	19,457,991.26	18,285,401.21
Interest income	3,470,874.47	1,555,575.62
Plus: Other income	20,135,145.46	13,366,923.67
Investment income (loss is stated with "-")	2,160,911.92	1,531,310.06
Including: return on investment in associates and joint ventures	2,160,911.92	1,531,310.06

Income from the derecognition of the financial assets measured at amortised cost		
Exchange income (loss stated with "-")		
Net exposure hedge income (loss stated with "-")		
Income from change of fair value (loss is stated with "-")		
Loss from impairment of credit (loss is stated with "-")	-5,172,056.86	-8,302,992.06
Loss from impairment of assets (loss is stated with "-")		2,216,497.57
Income from disposal of assets (loss is stated with "-")	-376,069.86	-883,236.65
III. Operating Profit (loss is stated with "-")	261,256,369.14	236,539,923.28
Plus: Non-operating income	1,695,948.59	489,141.18
Less: non-operating expenditures	407,657.11	683,776.26
IV. Total profit (total loss is stated with "-")	262,544,660.62	236,345,288.20
Less: Income tax expense	47,750,281.08	57,614,522.82
V. Net Profit (net loss is stated with "-")	214,794,379.54	178,730,765.38
(I) Classification based on operation sustainability		
1. Net Profit from sustainable operation (net loss is stated with "-")	214,794,379.54	178,730,765.38
2. Net Profit from termination of operation (net loss is stated with "-")		
(II) Classification by ownership		
(II) Classification by ownership	214,787,284.13	178,730,765.38
2. Minority shareholders' gain/loss	7,095.41	
VI. Net of other comprehensive income after tax	1,989,173.17	4,087,510.57
Net of other comprehensive income after tax attributable to the parent company's owner	1,982,256.00	4,087,339.47
(I) Other comprehensive income which cannot be re-classified into gain and loss		
1. Movement of the net liabilities		

and net assets re-measured for setting the beneficial plan		
2. Other comprehensive income which cannot be converted into gain and loss based on the equity method		
3. Movement of the fair value of the investment in other equity instruments		
4. Movement of the fair value of the Company's own credit risk		
5. Others		
(II) Other comprehensive income which shall be re-classified into gain and loss	1,982,256.00	4,087,339.47
1. Other comprehensive income which can be converted into gain and loss based on the equity method		
2. Movement of the fair value of the investment in other debt instruments		
3. Amount of the reclassified financial assets counted to the other comprehensive income		
4. Provision for impairment of the credit of the other debt investment		
5. Reserve for cash flow hedge		
6. Conversion difference in foreign currency statements	1,982,256.00	4,087,339.47
7. Others		
Net amount of other comprehensive income after tax attributable to minority shareholders	6,917.17	171.10
VII. Total comprehensive income	216,783,552.71	182,818,275.95
Total comprehensive income attributable to the parent company's owner	216,769,540.13	182,818,104.85
Total comprehensive income attributable to minority shareholders	14,012.58	171.10
VIII. Earnings per share:		
(I) Basic earnings per share	0.4940	0.4039
(II) Diluted earnings per share	0.4940	0.4039

Legal representative: Huang Yongfeng

Chief Financial Officer: Chen Zhuo

Person in charge of the Accounting Department: Tian Hui

6. Profit Statement from the Year Beginning to the End of the Reporting Period, Parent Company

In CNY

Items	Amount incurred in the reporting period	Amount incurred in the previous period
I. Revenue	91,769,664.54	97,671,851.57
Less: Operating cost	27,899,734.18	17,350,450.21
Taxes and surcharges	2,650,223.33	3,326,021.04
Sales costs	1,044,603.75	891,567.77
Administrative expenses	52,184,214.92	59,140,707.86
R & D expenditures	13,121,598.22	12,922,187.52
Financial expenses	4,182,255.68	5,445,503.71
Where: Interest cost	7,027,728.92	6,492,451.34
Interest income	3,243,236.75	1,357,673.60
Plus: Other income	9,366,586.32	7,761,424.65
Investment income (loss is stated with "-")	2,160,911.92	1,531,310.06
Including: return on investment in associates and joint ventures	2,160,911.92	1,531,310.06
Income from the derecognition of the financial assets measured at amortised cost		
Net exposure hedge income (loss stated with "-")		
Income from change of fair value (loss is stated with "-")		
Loss from impairment of credit (loss is stated with "-")	-100,902.52	-64,803.91
Loss from impairment of assets (loss is stated with "-")		
Income from disposal of assets (loss is stated with "-")	-16,983.37	-647,041.13
II. Operating Profit (loss is stated with "-")	2,096,646.81	7,176,303.13
Plus: Non-operating income	185,147.28	40,200.00
Less: non-operating expenditures	15,864.83	210,174.24
III. Total profit (total loss is stated with "-")	2,265,929.26	7,006,328.89

Less: Income tax expense	-250,708.51	1,538,814.16
IV. Net Profit (net loss is stated with "-")	2,516,637.77	5,467,514.73
(I) Net Profit from sustainable operation (net loss is stated with "-")	2,516,637.77	5,467,514.73
(II) Net Profit from termination of operation (net loss is stated with "-")		
V. Net of other comprehensive income after tax		
(I) Other comprehensive income which cannot be re-classified into gain and loss		
1. Movement of the net liabilities and net assets re-measured for setting the beneficial plan		
2. Other comprehensive income which cannot be converted into gain and loss based on the equity method		
3. Movement of the fair value of the investment in other equity instruments		
4. Movement of the fair value of the Company's own credit risk		
5. Others		
(II) Other comprehensive income which shall be re-classified into gain and loss		
1. Other comprehensive income which can be converted into gain and loss based on the equity method		
2. Movement of the fair value of the investment in other debt instruments		
3. Amount of the reclassified financial assets counted to the other comprehensive income		
4. Provision for impairment of the credit of the other debt investment		
5. Reserve for cash flow hedge		
6. Conversion difference in foreign currency statements		
7. Others		
VI. Total comprehensive income	2,516,637.77	5,467,514.73

VII. Earnings per share:		
(I) Basic earnings per share	0.0058	0.0123
(II) Diluted earnings per share	0.0058	0.0123

Legal representative: Huang Yongfeng

Chief Financial Officer: Chen Zhuo

Person in charge of the Accounting Department: Tian Hui

7. Consolidated Cash Flow Statement from the Year Beginning to the End of the Reporting Period

In CNY

Items	Amount incurred in the reporting period	Amount incurred in the previous period
I. Net cash flows arising from operating activities:		
Cash received from sales of goods and supply of labor service	3,097,232,379.30	2,957,222,327.75
Net increase of customers' deposits and inter-bank deposits		
Net increase of borrowings from the central bank		
Net increase of borrowings from other financial institutions		
Cash received from the premium of the original insurance contract		
Net cash received from the reinsurance business		
Net increase of the reserve from policy holders and investment		
Cash received from interest, service charge and commission		
Net increase of loan from other banks		
Net increase of fund from repurchase business		
Net cash received from securities trading on commission		
Rebated tax received	1,592,055.84	5,027,853.96
Other operation activity related cash receipts	52,861,160.51	62,653,660.31
Subtotal of cash flow in from operating	3,151,685,595.65	3,024,903,842.02

activity		
Cash paid for purchase of goods and reception of labor services	2,086,461,819.63	1,726,446,571.91
Net increase of loans and advances to customers		
Net increase of due from central bank and due from other banks		
Cash from payment for settlement of the original insurance contract		
Net increase of the lending capital		
Cash paid for interest, service charge and commission		
Cash for payment of policy dividend		
Cash paid to and for staff	429,628,382.76	448,253,502.51
Various taxes and duties paid	121,220,554.66	187,144,694.13
Other business activity related cash payments	298,226,010.81	358,331,158.96
Subtotal of cash flow out from operating activity	2,935,536,767.86	2,720,175,927.51
Net cash flows arising from operating activities	216,148,827.79	304,727,914.51
II. Net cash flow arising from investment activities:		
Cash received from recovery of investment		
Cash received from investment income		
Net cash recovered from disposal of the fixed assets, intangible assets and other long-term assets	84,522.81	203,980.63
Net cash received from disposal of subsidiaries and other operating units		
Other investment related cash receipts		
Subtotal of cash flow in from investment activity	84,522.81	203,980.63
Cash paid for purchase/construction of fixed assets, intangible assets and other long term assets	90,396,549.63	120,991,258.41
Cash paid for investment		

Net increase of the pledged loan		
Net cash paid for acquisition of subsidiaries and other operating units		
Other investment related cash payments		
Subtotal of cash flow out from investment activity	90,396,549.63	120,991,258.41
Net cash flow arising from investment activities	-90,312,026.82	-120,787,277.78
III. Net cash flow arising from financing activities:		
Cash received from absorption of investment		18,585,600.00
Including: Cash received from the subsidiaries' absorption of minority shareholders' investment		
Cash received from loans	722,430,000.00	597,562,376.07
Other fund-raising related cash receipts		
Subtotal of cash flow in from fund raising activity	722,430,000.00	616,147,976.07
Cash paid for debt repayment	574,529,887.95	548,724,597.97
Cash paid for dividend/profit distribution or repayment of interest	104,338,909.03	105,454,043.34
Including: Dividend and profit paid by the subsidiaries to minority shareholders		
Cash paid for other financing activities	44,625,838.93	39,785,028.98
Sub-total of cash flow paid for financing activities	723,494,635.91	693,963,670.29
Net cash flow arising from financing activities	-1,064,635.91	-77,815,694.22
IV. Influence of the change of exchange rate on the cash and cash equivalents	-598,916.46	335,308.39
V. Net increase of cash and cash equivalents	124,173,248.60	106,460,250.90
Plus: Opening balance of cash and cash equivalents	315,093,565.09	162,623,059.97
VI. Ending balance of cash and cash equivalents	439,266,813.69	269,083,310.87

Legal representative: Huang Yongfeng

Chief Financial Officer: Chen Zhuo

Person in charge of the Accounting Department: Tian Hui

8. Cash Flow Statement from the Year Beginning to the End of the Reporting Period, Parent Company

In CNY

Items	Amount incurred in the reporting period	Amount incurred in the previous period
I. Net cash flows arising from operating activities:		
Cash received from sales of goods and supply of labor service	119,137,070.41	105,592,825.76
Rebated tax received		
Other operation activity related cash receipts	3,011,984,090.35	2,875,812,023.94
Subtotal of cash flow in from operating activity	3,131,121,160.76	2,981,404,849.70
Cash paid for purchase of goods and reception of labor services		
Cash paid to and for staff	47,835,903.16	58,785,766.63
Various taxes and duties paid	7,536,504.27	7,943,935.36
Other business activity related cash payments	2,711,117,168.79	2,719,708,117.98
Subtotal of cash flow out from operating activity	2,766,489,576.22	2,786,437,819.97
Net cash flows arising from operating activities	364,631,584.54	194,967,029.73
II. Net cash flow arising from investment activities:		
Cash received from recovery of investment		
Cash received from investment income		
Net cash recovered from disposal of the fixed assets, intangible assets and other long-term assets	1,550.00	134,060.00
Net cash received from disposal of subsidiaries and other operating units		
Other investment related cash receipts		
Subtotal of cash flow in from investment	1,550.00	134,060.00

activity		
Cash paid for purchase/construction of fixed assets, intangible assets and other long term assets	16,237,898.29	33,684,664.21
Cash paid for investment	139,500,000.00	
Net cash paid for acquisition of subsidiaries and other operating units		
Other investment related cash payments		
Subtotal of cash flow out from investment activity	155,737,898.29	33,684,664.21
Net cash flow arising from investment activities	-155,736,348.29	-33,550,604.21
III. Net cash flow arising from financing activities:		
Cash received from absorption of investment		18,585,600.00
Cash received from loans	600,000,000.00	570,000,000.00
Other fund-raising related cash receipts		
Subtotal of cash flow in from fund raising activity	600,000,000.00	588,585,600.00
Cash paid for debt repayment	550,000,000.00	505,000,000.00
Cash paid for dividend/profit distribution or repayment of interest	102,195,242.57	104,638,171.74
Cash paid for other financing activities	44,625,838.93	39,785,028.98
Sub-total of cash flow paid for financing activities	696,821,081.50	649,423,200.72
Net cash flow arising from financing activities	-96,821,081.50	-60,837,600.72
IV. Influence of the change of exchange rate on the cash and cash equivalents	-43,344.69	51,655.47
V. Net increase of cash and cash equivalents	112,030,810.06	100,630,480.27
Plus: Opening balance of cash and cash equivalents	269,098,346.02	134,970,466.27
VI. Ending balance of cash and cash equivalents	381,129,156.08	235,600,946.54

Legal representative: Huang Yongfeng Chief Financial Officer: Chen Zhuo

Person in charge of the Accounting Department: Tian Hui

II. Note to the Adjustment of the Financial Statements

1. Adjustment of the relevant financial statements at the current year beginning according to the new standards for revenues and the new standards for lease initially implemented commencing from 2020

Is it necessary to adjust the balance sheet at the year beginning

Yes

Consolidated Balance Sheet

In CNY

Items	December 31, 2019	January 01, 2020	Amount adjusted
Current assets:			
Monetary capital	316,668,565.09	316,668,565.09	
Settlement reserve			
Inter-bank lending			
Transactional financial assets			
Derivative financial assets			
Notes receivable	10,596,431.31	10,596,431.31	
Accounts receivable	397,471,106.98	397,471,106.98	
Financing with accounts receivable			
Advance payment	10,847,962.28	10,847,962.28	
Receivable premium			
Reinsurance accounts receivable			
Reserve for reinsurance contract receivable			
Other receivables	47,239,844.58	47,239,844.58	
Including: Interest receivable			
Dividends receivable			
Redemptory monetary capital for sale			

Inventories	1,808,820,089.92	1,808,820,089.92	
Contract assets			
Held-for-sale assets			
Non-current assets due within a year			
Other current assets	68,858,096.74	68,858,096.74	
Total current assets	2,660,502,096.90	2,660,502,096.90	
Non-current assets:			
Loan issuing and advance in cash			
Equity investment			
Other equity investment			
Long term accounts receivable			
Long-term equity investment	46,423,837.85	46,423,837.85	
Investment in other equity instruments	85,000.00	85,000.00	
Other non-current financial assets			
Investment-oriented real estate	407,503,307.24	407,503,307.24	
Fixed assets	363,997,098.94	363,997,098.94	
Construction-in-process			
Productive biological asset			
Oil and gas assets			
Use right assets			
Intangible assets	38,711,821.26	38,711,821.26	
Development expenses			
Goodwill			
Long-term expenses to be apportioned	152,587,491.33	152,587,491.33	
Deferred income tax asset	83,739,383.37	83,739,383.37	
Other non-current assets	7,373,248.48	7,373,248.48	
Other non-current assets	1,100,421,188.47	1,100,421,188.47	
Total assets	3,760,923,285.37	3,760,923,285.37	

Current liabilities:			
Short term borrowings	567,908,833.21	567,908,833.21	
Borrowings from central bank			
Loans from other banks			
Transactional financial liabilities			
Derivative financial liabilities			
Notes payable			
Accounts payable	279,772,787.37	279,772,787.37	
Advance receipts	23,433,463.57	3,434,407.04	-19,999,056.53
Contract liabilities		19,999,056.53	19,999,056.53
Income from sale of the repurchased financial assets			
Deposits taking and interbank placement			
Acting trading securities			
Acting underwriting securities			
Payroll payable	82,602,845.67	82,602,845.67	
Tax payable	24,064,803.00	24,064,803.00	
Other payables	119,616,721.63	119,616,721.63	
Including: interest payable			
Dividends payable	848,233.27	848,233.27	
Service charge and commission payable			
Payable reinsurance			
Held-for-sale liabilities			
Non-current liabilities due within a year	360,140.00	360,140.00	
Other current liabilities			
Total current liabilities	1,097,759,594.45	1,097,759,594.45	
Non-current liabilities:			
Reserve for insurance			

contract			
Long-term borrowings	4,321,680.00	4,321,680.00	
Bonds payable			
Including: preferred shares			
Perpetual bond			
Lease liabilities			
Long-term accounts payable			
Long-term payroll payable			
Estimated liabilities			
Deferred income	3,046,090.60	3,046,090.60	
Deferred income tax liability	1,256,242.49	1,256,242.49	
Other non-current liabilities			
Total non-current liabilities	8,624,013.09	8,624,013.09	
Total liabilities	1,106,383,607.54	1,106,383,607.54	
Owner's equity:			
Capital stock	442,968,881.00	442,968,881.00	
Other equity instruments			
Including: preferred shares			
Perpetual bond			
Capital Reserve	1,081,230,215.32	1,081,230,215.32	
Less: shares in stock	71,267,118.78	71,267,118.78	
Other comprehensive income	-940,209.09	-940,209.09	
Special reserve			
Surplus reserve	235,701,180.14	235,701,180.14	
Reserve against general risks			
Retained earnings	966,840,818.40	966,840,818.40	
Total owners' equity attributable to the parent company	2,654,533,766.99	2,654,533,766.99	
Minority shareholders' equity	5,910.84	5,910.84	
Total owner's equity	2,654,539,677.83	2,654,539,677.83	

Total liabilities and owners' equity	3,760,923,285.37	3,760,923,285.37	
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Balance Sheet, Parent Company

In CNY

Items	December 31, 2019	January 01, 2020	Amount adjusted
Current assets:			
Monetary capital	270,673,346.02	270,673,346.02	
Transactional financial assets			
Derivative financial assets			
Notes receivable			
Accounts receivable	2,848,025.39	2,848,025.39	
Financing with accounts receivable			
Advance payment			
Other receivables	783,647,732.22	783,647,732.22	
Including: Interest receivable			
Dividends receivable			
Inventories			
Contract assets			
Held-for-sale assets			
Non-current assets due within a year			
Other current assets	12,380,243.67	12,380,243.67	
Total current assets	1,069,549,347.30	1,069,549,347.30	
Non-current assets:			
Equity investment			
Other equity investment			
Long term accounts receivable			
Long-term equity investment	1,380,895,239.27	1,380,895,239.27	
Investment in other equity	85,000.00	85,000.00	

instruments			
Other non-current financial assets			
Investment-oriented real estate	329,970,083.18	329,970,083.18	
Fixed assets	238,594,698.50	238,594,698.50	
Construction-in-process			
Productive biological asset			
Oil and gas assets			
Use right assets			
Intangible assets	30,925,974.54	30,925,974.54	
Development expenses			
Goodwill			
Long-term expenses to be apportioned	12,106,759.98	12,106,759.98	
Deferred income tax asset	1,125,840.75	1,125,840.75	
Other non-current assets	4,707,236.86	4,707,236.86	
Other non-current assets	1,998,410,833.08	1,998,410,833.08	
Total assets	3,067,960,180.38	3,067,960,180.38	
Current liabilities:			
Short term borrowings	540,650,622.50	540,650,622.50	
Transactional financial liabilities			
Derivative financial liabilities			
Notes payable			
Accounts payable	12,952,934.93	12,952,934.93	
Advance receipts	3,434,407.04	3,434,407.04	
Contract liabilities			
Payroll payable	19,019,554.57	19,019,554.57	
Tax payable	1,713,130.68	1,713,130.68	
Other payables	82,631,590.46	82,631,590.46	
Including: interest payable			
Dividends payable	848,233.27	848,233.27	
Held-for-sale liabilities			

Non-current liabilities due within a year			
Other current liabilities			
Total current liabilities	660,402,240.18	660,402,240.18	
Non-current liabilities:			
Long-term borrowings			
Bonds payable			
Including: preferred shares			
Perpetual bond			
Lease liabilities			
Long-term accounts payable			
Long-term payroll payable			
Estimated liabilities			
Deferred income	3,046,090.60	3,046,090.60	
Deferred income tax liability			
Other non-current liabilities			
Total non-current liabilities	3,046,090.60	3,046,090.60	
Total liabilities	663,448,330.78	663,448,330.78	
Owner's equity:			
Capital stock	442,968,881.00	442,968,881.00	
Other equity instruments			
Including: preferred shares			
Perpetual bond			
Capital Reserve	1,086,885,756.42	1,086,885,756.42	
Less: shares in stock	71,267,118.78	71,267,118.78	
Other comprehensive income			
Special reserve			
Surplus reserve	235,701,180.14	235,701,180.14	
Retained earnings	710,223,150.82	710,223,150.82	
Total owner's equity	2,404,511,849.60	2,404,511,849.60	
Total liabilities and owners' equity	3,067,960,180.38	3,067,960,180.38	

2. Note to the retroactive adjustment of the previous comparative data according to the new standards for revenue and the new standards for lease to be implemented commencing from year 2020

Inapplicable

III. Auditor's Report

Has the third quarter report been audited

No