

Stock Code: 200992

Short Form of the Stock: Zhonglu B

Public Notice No: 2020-16

Shandong Zhonglu Oceanic Fisheries Company Limited

Summary of Semi-Annual Report 2020

I. Important Notice

The summary of semi-annual report is excerpted from the full text of the semi-annual report. For the details, investors should carefully read the full text of the semi-annual report published on Juchao Information website (www.cninfo.com.cn) and Shenzhen Stock Exchange Website etc., appointed by CSRC.

Other directors attending the Meeting for annual report deliberation except for the followed

Name of director absent	Title for absent director	Reasons for absent	Attorney
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Prompt of non-standard audit opinion

Applicable Not applicable

Profit distribution pre-plan of common stock or capitalizing of common reserves pre-plan deliberated by the Board in the reporting period

Applicable Not applicable

The Company has no plans of cash dividend distributed, no bonus shares and has no share converted from capital reserve.

Profit distribution pre-plan of preferred stock deliberated and approved by the Board in the reporting period

Applicable Not applicable

II. Basic information of the company

1. Company profile

Short form of the stock	Zhonglu-B	Stock code	200992
Stock exchange for listing	Shenzhen Stock Exchange		
Person/Way to contact	Secretary of the Board	Rep. of security affairs	
Name	Li Ming	Li Ying	
Office add.	No.65 Haier Road, Laoshan District, Qingdao, Shandong Province	No.65 Haier Road, Laoshan District, Qingdao, Shandong Province	
Tel.	0532-55717968	0532-55715968	
E-mail	zl000992@163.com	zl000992@163.com	

2. Main accounting data and Changes of shareholders

Whether it has retroactive adjustment or re-statement on previous accounting data or not

□Yes √ No

	Current period	Same period of last year	Increase/decrease in this report y-o-y
Operating revenue (RMB)	375,590,835.67	515,468,659.14	-27.14%
Net profit attributable to shareholders of the listed company (RMB)	16,135,719.93	28,420,094.20	-43.22%
Net profit attributable to shareholders of the listed company after deducting non-recurring gains and losses (RMB)	5,851,649.35	28,012,400.46	-79.11%
Net cash flow arising from operating activities (RMB)	-12,171,787.81	-4,240,847.30	-187.01%
Basic earnings per share (RMB/Share)	0.06	0.11	-45.45%
Diluted earnings per share (RMB/Share)	0.06	0.11	-45.45%
Weighted average ROE	1.80%	3.48%	-1.68%
	End of current period	End of last period	Increase/decrease in this report-end over that of last period-end
Total assets (RMB)	1,285,949,450.31	1,288,526,843.80	-0.20%
Net assets attributable to shareholder of listed company(RMB)	904,641,198.32	887,201,969.69	1.97%

3. Number of shares and share-holding

In Share

Total common shareholders at period-end		11,422	Total preference shareholders with voting rights recovered at end of reporting period (if applicable)	0		
Top 10 shareholders						
Shareholders	Nature of shareholder	Proportion of shares held	Number of shares held	Number of non-tradable shares held	Number of share pledged/frozen	
					Status	Amount
Shandong State-owned Assets Investment Holding Company Limited	State-owned corporate	47.25%	125,731,320	125,731,320		
Chen Tianming	Overseas natural person	2.16%	5,760,427			
Cai Yujiu	Domestic natural person	1.54%	4,096,811			

Haitong International Securities Company Limited-Account Client	Overseas corporate	0.80%	2,118,736			
GUOTAI JUNAN SECURITIES(HONGKONG) LIMITED	Overseas corporate	0.75%	1,986,485			
Shen Wan Hongyuan Securities (H.K) Co., Ltd.	Overseas corporate	0.74%	1,977,854			
China National Heavy Duty Truck Group Co., Ltd.	State-owned corporate	0.73%	1,950,000	1,950,000		
Lin Mingyu	Domestic natural person	0.50%	1,330,001			
Wang Dongsheng	Overseas natural person	0.45%	1,185,203			
Huang Jiayi	Overseas natural person	0.39%	1,048,687			
Explanation on associated relationship among the aforesaid shareholders	Shandong State-owned Assets Investment has 20% shares of China National Heavy Duty Truck Group Co., Ltd. (During the reporting period, Shandong SDIC entrusted Shandong Heavy Industry Group Co., Ltd. to exercise other shareholder's rights of its 20% stock equity in Sinotruk Group except for the assets income right), Rests of the shareholders are the domestically listed foreign shareholders, and the Company is unknown whether there exists associated relationship or belongs to consistent actor regulated by "management method for acquisition of listed company" among the above said shareholders					
Explanation on margin business (if applicable)	Not applicable					

4. Changes of controlling shareholders or actual controller

Changes of controlling shareholders in reporting period

Applicable Not applicable

Changes of controlling shareholders had no change in reporting period.

Changes of actual controller in reporting period

Applicable Not applicable

Changes of actual controller in reporting period had no change in reporting period.

5. Total preferred shareholders and top 10 shares held by preferred shareholders

Applicable Not applicable

The Company has no preferred shareholders

6. Corporate bond

Whether the Company has a corporation bonds that issuance publicly and listed on stock exchange and without due on the date when

semi-annual report approved for released or fail to cash in full on due:

No

III. Discussion and analysis of operation

1. Operation status in the period

Does the Company need to comply with the disclosure requirements of the special industry

During the reporting period, the Company achieved business revenue of 375.59 million yuan, a decrease of 27.14% on a y-o-y basis; total profit was 17.36 million yuan, decreased 46.04% over same period last year; the net profit attributable to parent company amounted as 16.14 million yuan, a 43.21% down over same period last year. Total assets achieved 1285.95 million yuan with 0.20% down from that of period-beginning; total shareholder's equity amounted to 1064.24 million yuan with 1.83% up over that of period-beginning.

(1) Ocean fishing: Tuna purse seine fishing business, The company's 7 fleets of tuna purse seine fishing boats reduced the fishing output during the current period due to the novel coronavirus epidemic and the impact of the fishing off season, and the sales volume slightly decreased. The purse seine fishing operation time was shortened compared with the same period last year, and the output also decreased. Affected by the epidemic, both domestic and export sales were sluggish, sales expansion was difficult, and sales volume declined on a year-on-year basis; the tuna long line fishing, after many rounds of negotiations, realized the Somali fishery again successfully, paid close attention to maritime safety production, and further improved the sense of responsibility, and focused on the main business without distractions, the fishing output reached a new high again, and the output in the first half of the year reached the historical peak, effectively maintaining the stability of the entire business plan. During the reporting period, ocean fishing achieved operation revenue of 122.63million yuan with y-o-y declined of 36.58%; total profit gains 7.63 million yuan with a y-o-y declined of 64.93%.

(2) Refrigerated transport: Actively implemented the strategic deployment of the company's overall development, made great efforts to maintain the stable and healthy development of the company, and achieved better economic benefits. Established a working mechanism for epidemic prevention and control, formulated and improved work plans and emergency plans, made overall plans and made every effort to normalize epidemic prevention and control, and jointly prevented and controlled ships and shores to form a joint force; continued to implement standardized management, strengthened innovative development models, strengthened business management, and promoted the steady and healthy development of enterprise. Although affected by the epidemic, we still achieved both growth in operating revenue and total profit. During the reporting period, refrigerated transport achieved operation revenue of 52.62 million yuan with y-o-y growth of 9.43%; total profit gains 23.99 million yuan with a y-o-y growth of 109.02%.

(3) Refrigeration processing trade: Strived to overcome the adverse impact of the epidemic on the export and domestic tuna market, looked for opportunities in crisis, worked hard on new product development, responded to changes, and opened up new situations; determined the purchase by sales to reduce the risk of dead stock, and the effect was remarkable; online sales got on the right track and made new breakthroughs, platform cooperation and multiple measures were taken at the same time; explored corporate transformation, researched and developed

marketable cooked food products, and expanded domestic sales channels. During the reporting period, refrigeration processing trade achieved operation revenue of 227 million yuan with y-o-y declined of 32.96%; total profit has -7.31 million yuan with a y-o-y declined of 197.09%.

2. Matters relevant to financial report

(1) Particulars about the changes in aspect of accounting policy, estimates and calculation method compared with the accounting period of last year

Applicable Not applicable

Accounting treatment shall prevail according to actual production and operation characteristics and regulation of relevant accounting standards for enterprises, if there has changes for important accounting policy and estimates, the explanation will describe in part of the important accounting policy and estimates carry in financial report.

(2) Particulars about retroactive restatement on major correction for accounting errors in reporting period

Applicable Not applicable

The company had no particulars about retroactive restatement on major correction for accounting errors in the reporting period.

(3) Particulars about the change of consolidation range compared with the accounting period of last year

Applicable Not applicable

Consolidate range of the Company has no changes in the period