

Dalian Refrigeration Co., Ltd.

Public Notice on Resolution of the 19th Meeting Of the 7th Supervisory Committee

Please be advised that the 19th meeting of the 7th Supervisory Committee of Dalian Refrigeration Co., Ltd. (hereinafter referred to as the Company) was held at the meeting room on the 3rd floor of the Company on December 10, 2018. All 3 supervisors attended the meeting. The meeting was presided over by Mrs. Mao Chunhua, the Chairman of the Supervisory Committee. The following resolutions were examined and adopted at the meeting:

I. Report on terminating the implementation of 2016 Restricted Stock Incentive Plan of the Company and logging out the restricted stock.

The Supervisory Committee agreed to terminate the implementation of 2016 Restricted Stock Incentive Plan of the Company, to repurchase and log out the total of 12,221,580 restricted shares that it has granted but have not yet unlocked, with a price of 3.892 yuan/share, and go through the repurchase and log out procedures.

With 3 votes for, 0 vote against and 0 vote as abstention.

Supervisory Committee of Dalian Refrigeration Co., Ltd.

December 11, 2018