HANGZHOU HIKVISION DIGITAL TECHNOLOGY CO., LTD. **2023 Fiscal Year Financial Preview**

Hangzhou Hikvision Digital Technology Co., Ltd. (hereinafter referred to as the "Company") and

all members of the Board of Directors hereby guarantee that the information presented in this report

shall be truthful, accurate and complete of its contents and shall be free of any false records,

misleading statements or material omissions.

Note: The 2023 annual financial data provided in this announcement is preliminary accounting data,

which has been reviewed by internal audit. The certified public accountants' audit has not been

performed yet. Differences may occur in the finalized audited financial report. Please pay attention

to the potential investment risk.

Key Accounting Data and Financial Indicators for Fiscal Year 2023

Unit: RMB

	2023	2022	YoY Change (%)
Revenue	89,355,331,277.63	83,166,321,681.14	7.44%
Operating Profit	16,055,458,165.58	14,782,659,755.10	8.61%
Total Profit	16,115,098,268.71	14,854,951,627.47	8.48%
Net Profit Attributable to Owners of Parent Company	14,117,246,426.51	12,837,974,483.28	9.96%
Net Profit Attributable to Owners of Parent Company Excluding Non-Recurring Gains and Losses	13,644,485,188.35	12,331,328,300.83	10.65%
Basic Earnings per Share	1.521	1.370	11.02%
Weighted Average ROE (%)	19.65%	19.62%	0.03%

	At December 31, 2023	At January 1, 2023	YoY Change (%)
Total Assets	138,244,559,117.79	119,234,832,912.85	15.94%
Total Owners' Equity Attributable to Owners of the Company	76,358,777,983.20	68,389,337,524.32	11.65%
Share Capital Note 2	9,330,600,931.00	9,430,920,624.00	-1.06%
Net Assets per Share Attributable to Owners of the Company	8.18	7.25	12.83%

Note 1: The above financial data is filled in with the Company's consolidated statement data. (The data of the previous year has been restated in accordance with the relevant provisions of the Interpretation No. 16 of the Accounting Standards for Business Enterprises.)

Note 2: During the reporting period, the Company's total share capital changed from 9, 430,920,624 shares to 9,330,600,931 shares due to the completion of the repurchase and cancellation of the public shares that have been repurchased by the Company and the implementation of the repurchase and cancellation of restricted shares.

II. Information about Preliminary Operational and Financial Results

In 2023, with the domestic economy stabilizing amid fluctuations and the gradual recovery of overseas markets, the Company has been steadily developing in a complex and volatile environment, optimizing and improving internal management, improving operational efficiency, and continuously promoting the steady development of the Company's business.

In 2023, the Company achieved revenue of RMB89,355,331,277.63, representing a year-over-year growth of 7.44%; the operating profit was RMB16,055,458,165.58, an increase of 8.61% over the same period of the previous year; the total profit was RMB16,115,098,268.71, an increase of 8.48% over the same period of the previous year; the net profit attributable to owners of parent company amounted to RMB14,117,246,426.51, an increase of 9.96% over the year of 2022.

III. Explanation for Any Deviation from Previous Operational Result Guidance

Prior to the disclosure of the financial preview, the Company had not disclosed annual operational result guidance for the fiscal year of 2023.

IV. Documents Available for Reference

1. The comparative balance sheet and income statement signed and sealed by the person in charge of the Company, the responsible person in charge of accounting work, and the person in charge of accounting organization.

2. Internal audit report signed by the person in charge of the internal audit department.

HANGZHOU HIKVISION DIGITAL TECHNOLOGY CO., LTD.

The Board of Directors

January 30, 2024

Note: This document is a translated version of the Chinese 2023 Fiscal Year Financial Preview ("2023 年度业绩快报"), and the published announcement in the Chinese version shall prevail. The Chinese 2023 Fiscal Year Financial Preview document may be obtained at www.cninfo.com.cn.