

ADAMA Ltd.

Announcement on the Change of the Board Secretary and the Appointment of the Securities Affairs Representative

The Company and all members of the Company's Board of Directors confirm that all information disclosed herein is true, accurate and complete, with no false or misleading statement or material omission.

The 29th Meeting of the 8th Session of the Board of Directors of ADAMA Ltd. (hereinafter referred to as the "Board" and the "Company") held on November 27, 2020 approved the *Proposal on the Change of the Board Secretary* and the *Proposal on the Appointment of the Securities Affairs Representative*. For details, please refer to the Announcement of the Resolutions of the 29th Meeting of the 8th Session of the Board of Directors (Announcement No.2020-68) disclosed by the Company on <http://www.cninfo.com.cn> on November 28. The Company discloses the Change of the Board Secretary and the Appointment of the Securities Affairs Representative hereby as follows:

I. The Change of the Board Secretary

On November 25, 2020, the Board received a notice from Mr. Li Zhongxi informing the Company of his resignation from his position as the secretary of the Board due to work adjustment, with his other positions in the Company remaining unchanged. As of the date of this Announcement, Mr. Li Zhongxi does not directly or indirectly hold any of the Company's shares. The Company appreciates the contribution Mr. Li made to the Company during his tenure, and sincerely thanks him for his service.

After being recommended by the Board and reviewed by the Nomination Committee of the Board, the Board approved the appointment of Mr. Guo Zhi as the Board Secretary, starting from the date of approval by the 29th Board meeting and until the expiration of the 8th session of the Board.

Mr. Guo Zhi has obtained the qualification certificate of Board Secretary issued by the Shenzhen Stock Exchange, and his qualification of Board Secretary has been reviewed by Shenzhen Stock Exchange, which complies with the relevant provisions in the *Listing Rules of Shenzhen Stock Exchange, Administrative Measures for the Qualifications of the Board*

Secretary and the Securities Affairs Representative of Listed Companies of Shenzhen Stock Exchange and other related regulations. For the profile of Mr. Guo Zhi, please refer to the appendix of this announcement.

The Company's independent directors provided independent opinions on the above matter. The detailed opinions were disclosed on the website of Juchao Information (<http://www.cninfo.com.cn>) on November 28.

The contact information of Mr. Guo Zhi, the Board Secretary of the Company, is as follows:

Telephone: (010) 56718110

Fax: (010) 59246173

Email: Zhi.GUO@adama.com

Address: 6/F, No.7 Office Building, No.10 Courtyard, Chaoyang Park South Road, Chaoyang District, Beijing, China.

Post code: 100026

II. The Appointment of the Securities Affairs Representative

Due to work adjustment, Mr. Liang Jiqin stopped serving as the Securities Affairs Representative of the Company, with his other positions in the Company remaining unchanged.

The Board approved the appointment of Ms. Wang Zhujun as the Securities Affairs Representative to assist the Board Secretary, starting from the date of approval by the 29th Board meeting and until the expiration of the 8th session of the Board.

Ms. Wang Zhujun has obtained the qualification certificate of Board Secretary issued by the Shenzhen Stock Exchange, and the appointment of Ms. Wang Zhujun to the Securities Affairs Representative complies with the relevant provisions in the *Listing Rules of Shenzhen Stock Exchange, Administrative Measures for the Qualifications of the Board Secretary and the Securities Affairs Representative of Listed Companies of Shenzhen Stock Exchange* and other related regulations. For the profile of Ms. Wang Zhujun, please refer to the appendix of this announcement.

The contact information of Ms. Wang Zhujun, the Securities Affairs Representative of the Company, is as follows:

Telephone: (010) 56718110

Fax: (010) 59246173

Email: zhujun.wang@adama.com

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Chaoyang District, Beijing, China.

Post code: 100026

The Announcement is hereby made.

The Board of Directors of ADAMA Ltd.

November 28, 2020

Appendix - Profiles of the Board Secretary and the Securities Affairs Representative

1. Profile of Mr. Guo Zhi

Mr. Guo Zhi, born in 1977, with Chinese citizenship, obtained master degrees in law from Peking University and Melbourne University. He currently serves as the legal head of ADAMA China, and used to be a supervisor of ADAMA China. From 2004 to 2017, he practiced law in Commerce & Finance Law Offices (“C&F”) and had been a lawyer and partner of C&F. He had not worked in the controlling shareholder or the actual controller of the Company before.

As of the date of this Announcement, Mr. Guo Zhi does not directly or indirectly hold any of the Company’s shares. Mr. Guo Zhi has no relationship with any shareholders holding more than 5% of the Company’s shares, the actual controllers, or other directors, supervisors and senior executives of the Company.

Mr. Guo Zhi has not been subject to any punishment imposed by the CSRC and the SZSE and does not fall under any of the circumstances stipulated in Article 3.2.3 of the Guidelines for the Standard Operation of Listed Companies issued by the SZSE. Mr. Guo Zhi is not a judgement debtor subject to enforcement. Mr. Guo Zhi has obtained the qualification certificate of Board Secretary issued by the SZSE and meets all the qualifications set under the applicable laws and regulations.

2. Profile of Ms. Wang Zhujun

Ms. Wang Zhujun, born in 1984, with Chinese citizenship, obtained BA in English and MA in simultaneous translation respectively from Nanjing University and Beijing Foreign Studies University. She joined ADAMA in 2014 and currently serves as the China Investor Relations Manager of ADAMA Ltd. From 2009 to 2014, she was employed by Foreign Economic Cooperation Office, Ministry of Environmental Protection, providing technical support to the Ministry in implementing inter-governmental and multinational agreements and conventions on environmental protection.

As of the date of this Announcement, Ms. Wang Zhujun does not directly or indirectly hold any of the Company’s shares. Ms. Wang Zhujun has no relationship with any shareholders holding more than 5% of the Company’s shares, the actual controllers, or other directors, supervisors and senior executives of the Company.

Ms. Wang Zhujun has not been subject to any punishment imposed by the CSRC and the SZSE. Ms. Wang Zhujun is not a judgement debtor subject to enforcement and meets all the qualifications set under the applicable laws and regulations.