



Basic earnings per share (RMB/share)	0.0431	0.0302	42.72%
Diluted earnings per share (RMB/share)	0.0431	0.0302	42.72%
Weighted average return on equity (%)	1.13%	0.86%	0.27%
	31 March 2022	31 December 2021	Change (%)
Total assets (RMB)	40,541,409,206.02	39,874,520,771.26	1.67%
Equity attributable to the listed company's shareholders (RMB)	9,333,407,553.35	9,095,278,436.41	2.62%

**(II) Exceptional Gains and Losses**√ Applicable  Not applicable

Unit: RMB

Item	Q1 2022	Note
Gain/Loss arising from disposal of non-current assets (inclusive of impairment allowance write-offs)	306,961,114.32	
Government subsidies recognized in the current period, except for those acquired in the ordinary course of business or granted at certain quotas or amounts according to the government's unified standards	200,108,076.74	
Gain/Loss on changes in fair value arising from holding of trading financial assets and liabilities and investment income from disposal of trading financial assets, financial liabilities and available-for-sale financial assets other than effective hedge business related to the Company's normal operating businesses	17,220,591.79	
Gain/loss on entrustment loans	25,443,441.59	
Other non-operating income and expense other than the above	8,525,457.65	
Less: Income tax effects	28,778,356.57	
Non-controlling interests effects (after tax)	7,032,148.49	
Total	522,448,177.03	--

Other items that meet the definition of exceptional gain/loss:

 Applicable  Not applicable

No such cases in the Reporting Period.

Explanation of why the Company reclassifies as recurrent an exceptional gain/loss item listed in the Explanatory Announcement No. 1 on Information Disclosure for Companies Offering Their Securities to the Public—Exceptional Gain/Loss Items:

√ Applicable  Not applicable

Item	Amount (RMB)	Reason
Tax rebates on software	1,087,469.55	Government grants continuously given in the Company's ordinary course of business at fixed quotas or amounts as per the government's policies and standards

**(III) Changes in Key Financial Statement Line Items and Explanation**√ Applicable  Not applicable

Unit: RMB

Item	31 March 2022	1 January 2022	Change (%)	Explanation of why
Prepayments	195,542,271.36	410,747,084.80	-52.39%	Increased prepayments to suppliers and partners in the Reporting Period
Current portion of non-current liabilities	3,273,680,267.45	5,089,586,269.32	-35.68%	Repayment of bonds payable upon maturity in the Reporting Period

Long-term borrowings	5,703,764,508.16	3,529,140,539.09	61.62%	New borrowings in the Reporting Period
Item	Q1 2022	Q1 2021	Change (%)	Explanation of why
Return on investment	356,591,250.76	143,491,581.78	148.51%	Gains on disposal of equity investments in the Reporting Period
Net cash generated from/used in investing activities	-587,891,465.97	-1,801,820,739.71	67.37%	Decreased payments for acquisition and construction of fixed assets, intangible assets and other long-term assets in the Reporting Period
Net cash generated from/used in financing activities	796,443,470.45	2,716,695,159.59	-70.68%	Repayment of interest-bearing liabilities in the Reporting Period

## II Shareholder Information

### (I) Numbers of Ordinary Shareholders and Preference Shareholders with Resumed Voting Rights as well as Holdings of Top 10 Shareholders

Unit: share

Number of ordinary shareholders	88,954	Number of preference shareholders with resumed voting rights (if any)	0			
Top 10 shareholders						
Name of shareholder	Nature of shareholder	Shareholding percentage	Total shares held	Restricted shares held	Shares in pledge, marked or frozen	
					Status	Shares
OVERSEAS CHINESE TOWN HOLDINGS COMPANY	State-owned legal person	21.75%	523,746,932	0		
CITIC SECURITIES BROKERAGE (HONG KONG) CO., LTD.	Foreign legal person	7.48%	180,001,110	0		
WANG JINGFENG	Domestic natural person	4.63%	111,381,100	0		
GUOYUAN SECURITIES BROKER (HK) CO., LTD.	Foreign legal person	2.46%	59,300,325	0		
HOLY TIME GROUP LIMITED	Foreign legal person	2.38%	57,289,100	0		
GAOLING FUND,L.P.	Foreign legal person	2.19%	52,801,250	0		
NAM NGAI	Foreign natural person	0.94%	22,567,540	0		
CHINA MERCHANTS SECURITIES (HK) LIMITED	State-owned legal person	0.80%	19,314,220	0		
BOCOM INTERNATIONAL SECURITIES LIMITED	Foreign legal person	0.78%	18,896,037	0		
LI HANFA	Domestic natural person	0.73%	17,680,000	0		
Top 10 unrestricted shareholders						
Name of shareholder	Unrestricted ordinary shares held	Shares by class				
		Class	Shares			
OVERSEAS CHINESE TOWN HOLDINGS COMPANY	523,746,932	RMB-denominated ordinary share	523,746,932			
CITIC SECURITIES BROKERAGE (HONG KONG) CO., LTD.	180,001,110	Domestically listed foreign share	180,001,110			
WANG JINGFENG	111,381,100	RMB-denominated ordinary share	111,381,100			
GUOYUAN SECURITIES BROKER (HK) CO., LTD.	59,300,325	Domestically listed foreign share	59,300,325			
HOLY TIME GROUP LIMITED	57,289,100	Domestically listed foreign share	57,289,100			

GAOLING FUND,L.P.	52,801,250	Domestically listed foreign share	52,801,250
NAM NGAI	22,567,540	Domestically listed foreign share	22,567,540
CHINA MERCHANTS SECURITIES (HK) LIMITED	19,314,220	Domestically listed foreign share	19,314,220
BOCOM INTERNATIONAL SECURITIES LIMITED	18,896,037	Domestically listed foreign share	18,896,037
LI HANFA	17,680,000	RMB-denominated ordinary share	17,680,000
Related or acting-in-concert parties among shareholders above	Happy Bloom Investment Limited, a wholly-owned subsidiary of the Company's first majority shareholder Overseas Chinese Town Holdings Company ("OCT Group" for short), holds 180,001,110 and 18,360,000 ordinary shares in the Company respectively through CITIC Securities Brokerage (Hong Kong) Co., Ltd. and China Merchants Securities (HK) Limited. Happy Bloom Investment Limited and Overseas Chinese Town Holdings Company are parties acting in concert. Other than that, it is unknown whether the other shareholders are related parties or acting-in-concert parties or not.		
Top 10 shareholders involved in securities margin trading (if any)	Wang Jingfeng holds 111,381,100 A-shares in the Company through his securities account for customer credit trading guarantee in Guotai Junan Securities Co., Ltd. Li Hanfa holds 17,680,000 A-shares in the Company through his securities account for customer credit trading guarantee in Western Securities Co., Ltd.		

## (II) Number of Preference Shareholders and Shareholdings of Top 10 of Them

Applicable  Not applicable

## III Other Significant Events

Applicable  Not applicable

(I) Offering of corporate bonds: The public offering of corporate bonds of RMB2.7 billion has been approved by the general meeting of the Company and is progressing as scheduled.

(II) Acquisition of assets through share offering and cash payment and raising the matching funds & the relevant related-party transaction: On 10 September 2021, the Proposal on Acquisition of Assets through Share Offering and Cash Payment and Raising the Matching Funds & the Relevant Related-Party Transaction and other relevant proposals were approved at the 46<sup>th</sup> Meeting of the 9<sup>th</sup> Board of Directors of the Company. As such, the Company intended to purchase the 100% equity interests in Ganzhou MingGao Technology Co., Ltd. (Ganzhou MingGao) from 11 Ganzhou MingGao shareholders including Shenzhen MingGao Investment Holding Co., Ltd. by way of share offering, acquire the 100% equity interests in Jiangsu Highstar Battery Manufacturing Co., Ltd. (Highstar) from 33 Highstar shareholders including Jiangsu Highstar Group Co., Ltd. by way of share offering and cash payment, and raise the matching funds by share offering to the Company's controlling shareholder Overseas Chinese Town Holdings Company (hereinafter, the "Transaction"). Since the disclosure of the pre-plan of the Transaction, the Company and all stakeholders moved on with the Transaction in an orderly manner. However, since the Company and shareholders of Highstar failed to agree on certain key terms of the Transaction, the Company has terminated the Transaction on 4 March 2022 upon careful deliberation to protect the interests of shareholders, particularly minority shareholders, and the Company.

**IV Quarterly Financial Statements****(I) Financial Statements****1. Consolidated Balance Sheet**

Prepared by Konka Group Co., Ltd.

31 March 2022

Unit: RMB

Item	31 March 2022	1 January 2022
<b>Current assets:</b>		
Monetary assets	6,157,395,079.50	6,489,553,211.24
Settlement reserve		
Loans to other banks and financial institutions		
Held-for-trading financial assets		
Derivative financial assets		
Notes receivable	1,320,501,610.03	1,777,477,481.28
Accounts receivable	3,241,709,849.93	3,397,729,481.07
Receivables financing	15,113,852.84	71,490,688.54
Prepayments	758,545,764.87	631,400,953.86
Premiums receivable		
Reinsurance receivables		
Receivable reinsurance contract reserve		
Other receivables	1,805,914,972.83	1,837,459,705.64
Including: Interest receivable	3,014,902.33	2,573,082.79
Dividends receivable		
Financial assets purchased under resale agreements		
Inventories	4,741,565,640.03	4,068,537,809.18
Contract assets		
Assets held for sale		
Current portion of non-current assets	22,071,253.94	28,105,523.78
Other current assets	2,332,697,975.18	2,299,963,391.24
<b>Total current assets</b>	<b>20,395,515,999.15</b>	<b>20,601,718,245.83</b>
<b>Non-current assets:</b>		
Loans and advances to customers		
Debt investments		
Other debt investments		
Long-term receivables	19,690,400.00	18,495,499.14
Long-term equity investments	6,335,253,874.25	5,902,588,939.51
Investments in other equity instruments	23,841,337.16	23,841,337.16
Other non-current financial assets	2,414,745,771.10	2,293,361,603.68
Investment property	771,874,837.11	776,525,061.54
Fixed assets	3,990,275,572.80	4,010,295,277.14
Construction in progress	1,605,481,433.54	1,490,777,831.39
Productive living assets		
Oil and gas assets		
Right-of-use assets	72,937,133.93	71,210,415.37
Intangible assets	973,054,104.18	975,295,916.08

Development costs	20,087,670.13	16,870,310.70
Goodwill	22,196,735.11	22,196,735.11
Long-term prepaid expense	296,710,595.29	297,497,383.39
Deferred income tax assets	814,670,464.43	725,315,725.10
Other non-current assets	2,785,073,277.84	2,648,530,490.12
Total non-current assets	20,145,893,206.87	19,272,802,525.43
Total assets	40,541,409,206.02	39,874,520,771.26
Current liabilities:		
Short-term borrowings	10,666,627,111.57	9,920,675,121.08
Borrowings from the central bank		
Loans from other banks and financial institutions		
Held-for-trading financial liabilities		
Derivative financial liabilities		
Notes payable	1,158,494,285.51	1,116,336,958.91
Accounts payable	3,117,738,358.62	3,784,315,091.41
Advances from customers		
Contract liabilities	1,043,342,365.22	652,910,408.02
Financial assets sold under repurchase agreements		
Customer deposits and deposits from other banks and financial institutions		
Payables for acting trading of securities		
Payables for underwriting of securities		
Employee benefits payable	195,542,271.36	410,747,084.80
Taxes and levies payable	276,695,117.14	295,825,170.41
Other payables	1,600,376,400.80	1,788,177,748.59
Including: Interest payable	187,470,969.52	174,383,177.08
Dividends payable		
Fees and commissions payable		
Reinsurance payables		
Liabilities directly associated with assets held for sale		
Current portion of non-current liabilities	3,273,680,267.45	5,089,586,269.32
Other current liabilities	46,139,077.00	109,742,188.24
Total current liabilities	21,378,635,254.67	23,168,316,040.78
Non-current liabilities:		
Insurance contract reserve		
Long-term borrowings	5,703,764,508.16	3,529,140,539.09
Bonds payable	2,294,661,949.61	2,293,698,899.30
Including: Preference shares		
Perpetual bonds		
Lease liabilities	55,711,527.62	42,532,869.63
Long-term payables	139,331,991.65	140,687,570.78
Long-term employee benefits payable	5,084,980.57	5,111,296.75
Provisions	104,800,684.83	106,276,535.85
Deferred income	226,078,524.01	206,302,424.92
Deferred income tax liabilities	80,466,145.80	76,894,581.97
Other non-current liabilities	115,695,135.37	104,610,663.76
Total non-current liabilities	8,725,595,447.62	6,505,255,382.05

Total liabilities	30,104,230,702.29	29,673,571,422.83
Owners' equity:		
Share capital	2,407,945,408.00	2,407,945,408.00
Other equity instruments		
Including: Preference shares		
Perpetual bonds		
Capital reserves	369,686,723.19	234,389,963.10
Less: Treasury stock		
Other comprehensive income	-21,403,861.04	-20,336,087.87
Specific reserve		
Surplus reserves	1,244,180,364.24	1,244,180,364.24
General reserve		
Retained earnings	5,332,998,918.96	5,229,098,788.94
Total equity attributable to owners of the Company as the parent	9,333,407,553.35	9,095,278,436.41
Non-controlling interests	1,103,770,950.38	1,105,670,912.02
Total owners' equity	10,437,178,503.73	10,200,949,348.43
Total liabilities and owners' equity	40,541,409,206.02	39,874,520,771.26

Legal representative: Zhou Bin CFO: Li Chunlei Head of the financial department: Guo Zhihua

## 2. Consolidated Income Statement

Unit: RMB

Item	Q1 2022	Q1 2021
1. Revenues	8,320,135,785.93	9,822,169,119.30
Including: Operating revenue	8,320,135,785.93	9,822,169,119.30
Interest income		
Insurance premium income		
Fee and commission income		
2. Costs and expenses	8,941,642,023.63	10,328,392,295.03
Including: Cost of sales	8,116,619,145.05	9,414,483,468.99
Interest expense		
Fee and commission expense		
Surrenders		
Net insurance claims paid		
Net amount provided as insurance contract reserve		
Expenditure on policy dividends		
Reinsurance premium expense		
Taxes and levies	24,211,357.37	19,689,328.47
Selling expense	285,983,402.43	384,406,831.83
Administrative expense	168,812,302.22	190,572,518.95
R&D expense	119,366,703.91	119,087,736.76
Finance costs	226,649,112.65	200,152,410.03
Including: Interest expense	243,819,799.49	241,076,377.51
Interest income	52,821,276.29	38,353,963.17
Add: Other income	201,195,546.29	423,439,468.60
Return on investment ("-" for loss)	356,591,250.76	143,491,581.78
Including: Share of profit or loss of joint ventures and associates	39,261,474.65	-562,268.87
Income from the derecognition of financial assets at amortized		

cost (“-” for loss)		
Exchange gain (“-” for loss)		
Net gain on exposure hedges (“-” for loss)		
Gain on changes in fair value (“-” for loss)		3,691,020.84
Credit impairment loss (“-” for loss)	2,597,264.26	1,841,004.17
Asset impairment loss (“-” for loss)	-1,299,627.80	340,422.57
Asset disposal income (“-” for loss)	6,760,995.88	-150,371.12
3. Operating profit (“-” for loss)	-55,660,808.31	66,429,951.11
Add: Non-operating income	9,556,431.75	3,641,173.82
Less: Non-operating expense	940,039.98	659,880.52
4. Gross profit (“-” for loss)	-47,044,416.54	69,411,244.41
Less: Income tax expense	-78,749,622.22	50,676,074.79
5. Net profit (“-” for net loss)	31,705,205.68	18,735,169.62
5.1 By operating continuity		
5.1.1 Net profit from continuing operations (“-” for net loss)	31,705,205.68	18,735,169.62
5.1.2 Net profit from discontinued operations (“-” for net loss)		
5.2 By ownership		
5.2.1 Net profit attributable to owners of the Company as the parent	103,900,130.02	72,822,573.66
5.2.1 Net profit attributable to non-controlling interests	-72,194,924.34	-54,087,404.04
6. Other comprehensive income, net of tax	-1,524,466.40	601,064.90
Attributable to owners of the Company as the parent	-1,067,773.17	292,643.72
6.1 Items that will not be reclassified to profit or loss		
6.1.1 Changes caused by remeasurements on defined benefit schemes		
6.1.2 Other comprehensive income that will not be reclassified to profit or loss under the equity method		
6.1.3 Changes in the fair value of investments in other equity instruments		
6.1.4 Changes in the fair value arising from changes in own credit risk		
6.1.5 Other		
6.2 Items that will be reclassified to profit or loss	-1,067,773.17	292,643.72
6.2.1 Other comprehensive income that will be reclassified to profit or loss under the equity method		
6.2.2 Changes in the fair value of other debt investments		
6.2.3 Other comprehensive income arising from the reclassification of financial assets		
6.2.4 Credit impairment allowance for other debt investments		
6.2.5 Reserve for cash flow hedges		
6.2.6 Differences arising from the translation of foreign currency-denominated financial statements	-1,067,773.17	292,643.72
6.2.7 Other		
Attributable to non-controlling interests	-456,693.23	308,421.18
7. Total comprehensive income	30,180,739.28	19,336,234.52
Attributable to owners of the Company as the parent	102,832,356.85	73,115,217.38
Attributable to non-controlling interests	-72,651,617.57	-53,778,982.86
8. Earnings per share		
8.1 Basic earnings per share	0.0431	0.0302
8.2 Diluted earnings per share	0.0431	0.0302

Legal representative: Zhou Bin CFO: Li Chunlei Head of the financial department: Guo Zhihua

**3. Consolidated Cash Flow Statement**

Unit: RMB

Item	Q1 2022	Q1 2021
<b>1. Cash flows from operating activities:</b>		
Proceeds from sale of commodities and rendering of services	8,562,218,536.27	9,512,332,772.71
Net increase in customer deposits and deposits from other banks and financial institutions		
Net increase in borrowings from the central bank		
Net increase in loans from other financial institutions		
Premiums received on original insurance contracts		
Net proceeds from reinsurance		
Net increase in deposits and investments of policy holders		
Interest, fees and commissions received		
Net increase in loans from other banks and financial institutions		
Net increase in proceeds from repurchase transactions		
Net proceeds from acting trading of securities		
Tax and levy rebates	74,729,863.58	56,409,474.20
Cash generated from other operating activities	350,880,406.46	657,621,963.41
Subtotal of cash generated from operating activities	8,987,828,806.31	10,226,364,210.32
Payments for commodities and services	8,525,783,311.94	9,476,296,648.41
Net increase in loans and advances to customers		
Net increase in deposits in the central bank and other banks and financial institutions		
Payments for claims on original insurance contracts		
Net increase in loans to other banks and financial institutions		
Interest, fees and commissions paid		
Policy dividends paid		
Cash paid to and for employees	608,845,622.58	625,328,886.69
Taxes and levies paid	87,268,734.60	185,945,308.90
Cash used in other operating activities	396,859,936.13	468,034,159.91
Subtotal of cash used in operating activities	9,618,757,605.25	10,755,605,003.91
Net cash generated from/used in operating activities	-630,928,798.94	-529,240,793.59
<b>2. Cash flows from investing activities:</b>		
Proceeds from disinvestment	43,513,336.72	45,012,770.66
Return on investment	19,721,203.55	31,075,186.16
Net proceeds from the disposal of fixed assets, intangible assets and other long-lived assets	723,375.00	159,251,958.00
Net proceeds from the disposal of subsidiaries and other business units	25,434,651.84	34,089,192.68
Cash generated from other investing activities	607,115,559.96	101,331,124.10
Subtotal of cash generated from investing activities	696,508,127.07	370,760,231.60
Payments for the acquisition of fixed assets, intangible assets and other long-lived assets	868,492,619.15	1,803,853,686.63
Payments for investments	178,342,076.16	188,127,428.68
Net increase in pledged loans granted		
Net payments for the acquisition of subsidiaries and other business units		

Cash used in other investing activities	237,564,897.73	180,599,856.00
Subtotal of cash used in investing activities	1,284,399,593.04	2,172,580,971.31
Net cash generated from/used in investing activities	-587,891,465.97	-1,801,820,739.71
3. Cash flows from financing activities:		
Capital contributions received	35,012,000.00	44,368,539.07
Including: Capital contributions by non-controlling interests to subsidiaries	35,012,000.00	44,368,539.07
Borrowings received	6,063,777,376.75	7,240,208,717.59
Cash generated from other financing activities	42,697,575.48	296,375,956.73
Subtotal of cash generated from financing activities	6,141,486,952.23	7,580,953,213.39
Repayment of borrowings	4,923,815,316.07	4,466,489,496.89
Interest and dividends paid	227,296,185.99	226,688,210.14
Including: Dividends paid by subsidiaries to non-controlling interests		3,087,000.00
Cash used in other financing activities	193,931,979.72	171,080,346.77
Subtotal of cash used in financing activities	5,345,043,481.78	4,864,258,053.80
Net cash generated from/used in financing activities	796,443,470.45	2,716,695,159.59
4. Effect of foreign exchange rates changes on cash and cash equivalents	1,805,449.90	3,140,025.95
5. Net increase in cash and cash equivalents	-420,571,344.56	388,773,652.24
Add: Cash and cash equivalents, beginning of the period	5,968,347,219.03	4,298,056,113.24
6. Cash and cash equivalents, end of the period	5,547,775,874.47	4,686,829,765.48

## (II) Independent Auditor's Report

Indicate by tick mark whether the financial statements above have been audited by an independent auditor.

Yes  No

These financial statements have not been audited by such an auditor.

The Board of Directors  
Konka Group Co., Ltd  
27 April 2022