

Wafangdian Bearing Company Limited

Announcement of Resolution of the 8th Meeting of 9th Board Session

Our company, the whole members of the board of directors and top managements ensured the truth, accuracy, completeness, no false record, misleading statement and fatal omit of the announcement.

I.The statement of Board of Directors Meeting

1.The time and manner of notice of the board meeting

Meeting notice of The 8th Meeting of 9th Board of Directors of Wafangdian Bearing Company limited has been sent by fax on November 24, 2023.

2.The time,place and the way of the Board of Directors Meeting

The seventh meeting of the eighth board of directors of Wafangdian Bearing Co., Ltd was held by way of communication on November 29, 2023.

3.The board members that should attend and actually present

12 board members should attend the meeting and actually 12 members were present.

4.The presiding officer and the personnel attending the board meeting

The Board of Directors Meeting is hold by the Chairman Mr. Liu Jun.

5.Holding of meeting conforms to regulations of “Corporate Law” as well as “Article of Association”.

II.The deliberation of the board of directors meeting

1. About employing Hu Kaiwei as the deputy general manager for the company;

Approval result: 12 valid votes,12 approving vote, 0 rejecting vote and 0 abstaining

After the nomination of the general manager, the nomination committee of the Board of directors of the company approved the appointment of Mr. Hu Kaiwei as the deputy general manager of the company.

III. The documents for future reference

1. The announcement of Resolution of the 8th Meeting of 9th Board Session.

Hereby announce

Board of director of Wafangdian Bearing
Company limited
November 30, 2023

Attached: Resume of Deputy General Manager:

Hu Kaiwei, male, born in May 1981, Han nationality, bachelor degree, graduated from Lanzhou Jiaotong University in July 2004, majoring in mechanical design, Manufacturing and automation, started to work in July 2004, and joined the Communist Party of China in June 2003. He has worked in Dalian Locomotive Depot of Shenyang Railway Bureau, General Electric Transportation Systems (China) Co., LTD., SKF (China) Sales Co., LTD., and Beijing Shenzhou High-speed Rail Investment Management Co., LTD. He is currently the general manager of the company's rail transit bearing Division.

Mr. Hu Kaiwei has rich experience in manufacturing enterprise management, engaged in factory operation, research and development, sales and other management work, and has strong leadership and management ability. Familiar with mechanical products, electrical and electronic, software platform and other principles and applications, have a strong comprehensive technical background, good at creating technical teams. With the bearing industry talent training experience, has trained a number of fully equipped with high-speed rail, subway bearing R & D and design capabilities of personnel, greatly improve the domestic bearing design capabilities in related fields. Have certain industry contacts, good communication and coordination, strong business negotiation ability and problem solving ability.

Mr. Hu Kaiwei does not hold shares of the Company; Have not been punished by the China Securities Regulatory Commission and other relevant departments or punished by the stock exchange; In line with the "Company Law" and other relevant laws, regulations and regulations requirements of the job conditions, with qualifications, is not the breach of trust enforcement is not the subject of the breach of trust responsibility.