

ADAMA Ltd.

Announcement on the Resumption of Production at the Old Site in Jingzhou

The Company and all members of its board of directors hereby confirm that all information disclosed herein is true, accurate and complete with no false or misleading statement or material omission.

On February 13, 2019, ADAMA Ltd. (hereinafter referred to as the “Company”) published an *Announcement regarding the receipt of a Notice Prior to Administrative Punishment (Hearing) and Decision Notice of Production Suspension and Rectification (Announcement Number 2019-9)*. In this announcement, published on the website www.cninfo.com.cn, the Law Enforcement Bureau of Jingzhou Economic and Technological Development Zone (hereinafter referred to as the “Bureau”) instructed the Company to suspend production at the old site in Jingzhou and take corrective measures to formulate and implement a rectification plan.

The Company is deeply committed to environmentally sustainable production, has a strong track record worldwide of compliance with relevant regulations, and takes seriously any potential instance of exceeding of emissions thresholds. During the suspension of its production, the Company has been taking specific measures to meet all rectification requirements of the relevant authorities.

On March 29th, the *Notice on Agreeing to the Production Resumption of ADAMA Ltd.* was issued by the Bureau, confirming, “It has been agreed by all experts and representatives at the on-site review organized by the Branch Team of Municipal

Environmental Monitoring Authority that the rectification plan was technically feasible and your company finished rectification as required, which has justified the resumption of production in your company.” Therefore, the Bureau agreed to allow the resumption of production at the Company’s old site in Jingzhou.

It is hereby announced the above.

Board of Directors of ADAMA Ltd.

April 1, 2019