

Bingshan Refrigeration & Heat Transfer Technologies Co., Ltd. Resolution of 5th Meeting of 9th Session of the Board

Bingshan Refrigeration & Heat Transfer Technologies Co., Ltd. (the “Company”) and its whole members of Board of Directors ensure that the public notice is real, accurate and complete, and there are no any important omissions, fictitious statements or serious misleading carried in this notice.

I. Calling of the Board Meeting

1. The notice on holding of the Board Meeting was served by written form on May18, 2022.
2. The Board Meeting held by communication vote dated May 27, 2022.
3. Nine directors should present for voting and all of them are present actually.
4. The Meeting was regarded as abiding the relevant laws, administrative regulation, department rules, normative documents as well as the Article of Association.

II. Deliberation of the Board Meeting

1. Report on transferring the equity of Thermoking Container Temperature Control (Suzhou) Co., Ltd. (Suzhou Thermoking)

The Company planned to transfer 17.80 percent equity of Suzhou Thermoking which was held by the Company with price of RMB 102.2064 million yuan to Trane Technologies European Holding Company B.V. After the above mentioned equity transfer finished, the Company will not hold equity of Suzhou Thermoking.

(For details, see <http://www.cninfo.com.cn>)

With 9 votes for, 0 vote against and 0 vote as abstention.

III. Documents available for reference

1. Proposal of the Meeting with signature of attended directors and seal of the Board.

Board of Bingshan Refrigeration & Heat Transfer Technologies Co., Ltd.
May 28, 2022