

ADAMA Ltd.

Announcement on Voluntary Disclosure of Company's Involvement in Litigation

The Company and all members of its board of directors hereby confirm that all information disclosed herein is true, accurate and complete with no false or misleading statement or material omission.

Special Notice

1. Litigation stage of the case: the Intermediate People's Court of Wuhan, Hubei Province accepted the case and has not held a hearing.

2. Status of the listed company as a party: ADAMA Ltd. (hereinafter referred to as "the Company" or "ADAMA") is one of the defendants.

3. Value involved: The plaintiff requested that the three defendants (China National Chemical Corporation Limited, Syngenta Group Co., Ltd. and ADAMA Ltd.) be jointly liable for the plaintiff's investment losses of RMB 916,135 and the costs of the litigation.

4. Impact on the profits and losses of the Company: As of the date of disclosure of this announcement, this litigation has not commenced trial, and there is uncertainty as to the outcome of the subsequent judgement. For the time being, it is not possible to predict its impact on the profits and losses of the Company for the current period or of the period after the date of disclosure. The Company will fulfil its information disclosure obligations in a timely manner in accordance with the laws according to the progress of the litigation case.

I. Basic Information on Admissibility of the Litigation

The Company has recently received the Notice of Response and Civil Complaint from Wuhan Intermediate People's Court of Hubei Province under the case number of (2025) E01 Minchu No. 67, in which a natural person filed a lawsuit against China

National Chemical Corporation Limited (ChemChina), Syngenta Group Co., Ltd. (Syngenta Group) and the Company on the grounds of liability for securities misrepresentation. The litigation was accepted on 5th February, 2025 by Wuhan Intermediate People's Court of Hubei Province. As of the date of disclosure of this announcement, the litigation has not yet commenced.

II. Basic information About the Case

1. Parties to the Proceedings

Plaintiff: a natural person

Defendant I: China National Chemical Corporation Limited

Defendant II: Syngenta Group Co., Ltd.

Defendant III: ADAMA Ltd.

2. Main Subject Matter of the Case

The Plaintiff claimed that, based on its trust in the Company and its shareholders (Defendant I and Defendant II) to fulfil their commitment obligations and information disclosure obligations, the Plaintiff had made long-term investments in the Company's shares, and that Defendant I (ChemChina) and Defendant II (Syngenta Group) had failed to perform their obligations in accordance with commitments disclosed in the Announcement of Response to Restructuring Queries from SZSE, Sanonda Restructuring Report, ADAMA Acquisition Report and other documents, including not solving horizontal competition and not performing their obligations according to the ways and deadlines as committed. Information publicized by Defendant 3 (ADAMA) on HuDongYi, the Shenzhen Stock Exchange's interactive platform that performance capability analysis included in the Sanonda Restructuring Report is not a specific commitment matter of ChemChina does not match the commitment items, constituting false statements and misleading statements. And Defendant 3 failed to fulfil its duty on information disclosure. The plaintiff argued that the actions of the three defendants had a direct causal relationship with the plaintiff's investment losses.

3. Requests for Litigation

The plaintiff requested that the three defendants be jointly liable for the plaintiff's investment losses and the costs of the litigation.

III. Other undisclosed Litigation and Arbitration

As of the date of this announcement, there is no other litigation or arbitration matter of the Company and its controlled subsidiaries which should be disclosed but has not been disclosed.

IV. Possible Impact of the Litigation on the Company's Profits for the Current or Future Periods

Given that the litigation has not yet commenced and has not yet resulted in a legally binding judgement or ruling, there is uncertainty as to its impact on the Company's profits for the current or future periods. The Company will actively take necessary measures to safeguard the legitimate rights and interests of the Company and its shareholders, and fulfil its information disclosure obligations in a timely manner according to the progress of the case. The media designated by the Company for information disclosure are China Securities Journal, Securities Times and Juchao (www.cninfo.com.cn). All information of the Company is subject to the information disclosed in the above media. Investors are advised to make decisions with caution and pay attention to investment risks.

V. Reference Documents

1. Notice of Response;
2. The Civil Complaint.

It is hereby announced.

Board of Directors of ADAMA Ltd.

February 15, 2025